

2018 Rate Supported Budget Launch



2018 RATE BUDGETS - Introduction

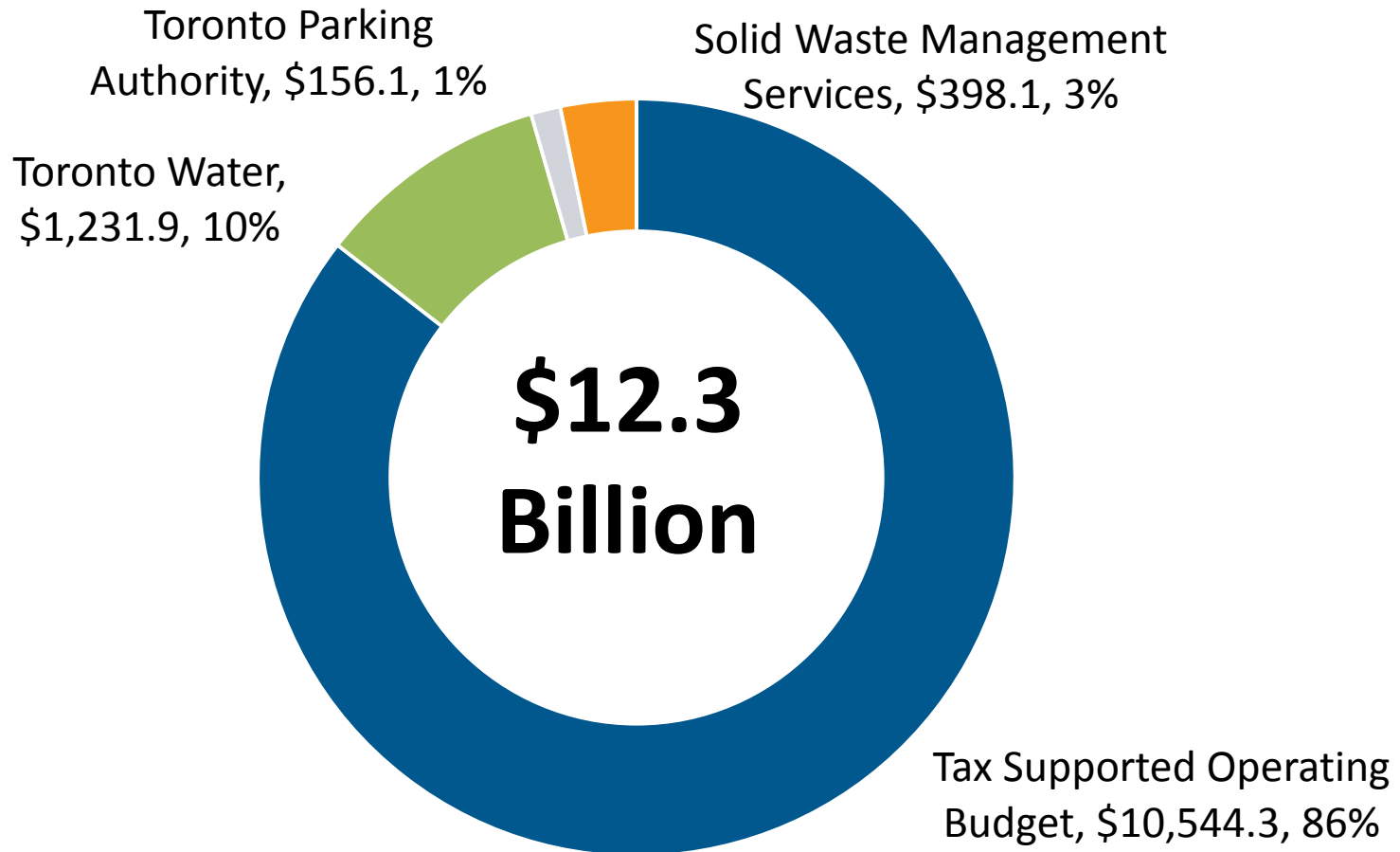
In addition to the tax supported operating and capital budgets, the City of Toronto has three fee supported or rate supported programs:

- Toronto Water,
- Solid Waste Management Services, and
- Toronto Parking Authority.

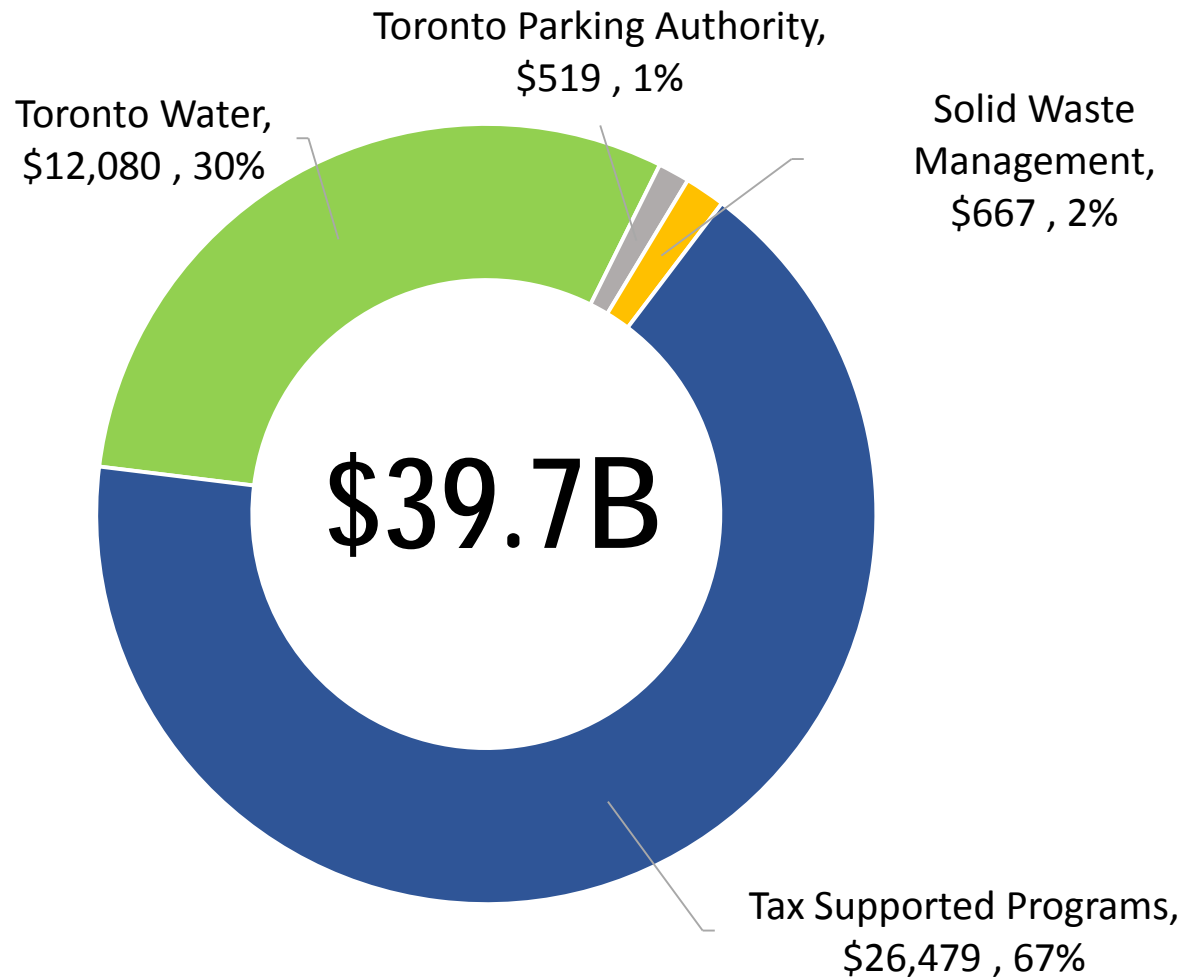
Rate Supported Budget Launch: November 3

Tax Supported Budget Launch: November 30

2017 COUNCIL APPROVED TAX & RATE OPERATING BUDGET



COUNCIL APPROVED 2017 – 2026 TAX & RATE CAPITAL BUDGET & PLAN



2018 RATE BUDGETS - Overview

Toronto Water

- water rate increase of 5% (blended rate), as planned and previously endorsed,
- budget addresses its aging infrastructure while protecting public health, safety and property.

Solid Waste Management

- increase rates of 1.9% (blended rate),
- budget ensures long-term sustainability of the solid waste utility and advances waste diversion.

Toronto Parking Authority

- budget aimed at satisfying parking needs and balancing infrastructure renewal, service improvement and growth.

2017 RATE-SUPPORTED BUDGET SCHEDULE

November 3th Budget Committee

Launch of Staff Recommended Budgets

November 10th Budget Committee

Budget Briefings and Public Deputations

November 27th Budget Committee

Wrap Up

November 29st Executive Committee

Consideration of the Budget Committee Recommended Budgets

December 6th & 7th

City Council considers rate-supported budgets

Backgrounders, Budget Notes and other materials are available at www.toronto.ca/budget.



THANK YOU!

