



## REPORT FOR ACTION

# Business Improvement Areas (BIAs) – 2018 Operating Budgets - Report No. 1

**Date:** November 3, 2017  
**To:** Economic Development Committee  
**From:** Acting Chief Financial Officer  
**Wards:** 1, 14, 15, 17, 19, 20, 27, 29, 30

## SUMMARY

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This report brings forward Business Improvement Area (BIA) annual operating budgets for approval by City Council as required by the City of Toronto Act, 2006. City Council approval is required to permit the City to collect funds through the tax levy on behalf of the BIAs.

Complete budgets and supporting documentation received by October 19, 2017 have been reviewed and are reported here. BIA Operating Budgets received after this date will be brought forward in later reports. Of the 82 established BIAs, 9 BIA budgets are submitted for approval in this report, and 1 BIA, Historic Queen East, is inactive.

The recommendations in this report reflect 2018 Operating Budgets approved by the respective BIAs' Boards of Management and have been reviewed by City staff to ensure BIA budgets reflect Council's approved policies and practices.

## RECOMMENDATIONS

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The Acting Chief Financial Officer recommends that:

1. The Economic Development Committee adopt and certify to City Council the 2018 recommended expenditures and levy requirements of the following Business Improvement Areas:

Business Improvement Area	2018 Expenditure Estimates (\$)	2018 Levy Funds Required (\$)
Albion Islington Square	260,644	197,141
Chinatown	1,017,794	453,717
Church-Wellesley Village	321,664	249,084
Fairbank Village	286,403	272,645
Little Italy	527,392	380,455
Oakwood Village	34,830	10,600
Parkdale Village	303,121	260,378
Riverside District	233,350	192,722
The Danforth	376,266	313,603

## **FINANCIAL IMPACT**

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No City funding is required since financing of Business Improvement Area operating budgets is raised by a special levy on members. The total 2018 levy for the 9 BIAs included in this report is \$2,330,345. The total 2017 levy for the 9 BIAs included in this report was \$2,300,871. For 2017, the total BIA levy was \$30,284,236 for all 82 BIAs with 81 BIAs reported active.

All of the 2018 BIA Operating Budgets submitted for consideration are balanced budgets. The appeal provision surplus or appeal provision deficit for each BIA, as determined by the Revenue Services Division, has been addressed by the BIA and incorporated into their 2018 Operating Budgets. The BIA budgets have provisions for required capital cost-sharing contributions for those projects approved in 2017 or prior, and carried forward into 2018, as well as new capital cost-share projects submitted for consideration in the 2018 Capital Budget for Economic Development and Culture.

## **DECISION HISTORY**

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BIA Operating Budget Process:

The City of Toronto Municipal Code Chapter 19 and the City of Toronto Act, 2006 require that BIA operating budgets be approved by Council. General membership and Board of Management meetings at which the BIA 2018 budgets were approved are set out below:

Business Improvement Area	Approved by Board of Management	Approved by Membership
Albion Islington Square	September 19, 2017	October 17, 2017
Chinatown	September 20, 2017	October 18, 2017
Church-Wellesley Village	September 25, 2017	October 2, 2017
Fairbank Village	August 8, 2017	September 27, 2017
Little Italy	August 29, 2017	October 3, 2017
Oakwood Village	September 25, 2017	September 25, 2017
Parkdale Village	September 11, 2017	October 10, 2017
Riverside District	September 6, 2017	October 10, 2017
The Danforth	September 11, 2017	October 16, 2017

Appendix A includes a summary of the BIA budgets discussed in this report, including a calculation of their net levy requirements. Appendix B sets out the status of 2018 BIA operating budget submissions.

#### Appeal Provision Review:

On July 30, 2002, City Council adopted a report entitled “Issues Related to Business Improvement Associations (BIA)”. Among other items, the Finance Department (currently the Revenue Services Division) was directed to conduct an annual review and analysis of the assessment appeal provision for each BIA, in order to determine if the provision is sufficient to meet expected revenue reductions from pending assessment appeals.

The assessment appeal provision is intended to protect the cash flows and revenues required by the BIAs to meet its operating obligations in the future, rather than the BIAs directly compensating the City for assessment appeal reductions. The appeal provision provides a contingency, which is used to offset appeal reductions.

The result of the assessment appeal provision review and analysis for the individual BIA as of August 17, 2017 identified either a provision surplus or provision deficit. Since the appeal provisions are held by the City, any 2017 appeal provision surpluses will be returned to the respective BIAs in 2018, and any appeal provision deficits must be funded through the respective BIA’s 2018 levy, accumulated surplus, or other funding source. Therefore, each BIA is required to address the identified surplus or deficit amount within its respective operating budget for the following fiscal year. The recommended 2018 BIA Operating Budgets reflect the disposition of the resultant provision surplus or deficit accordingly.

#### BIA Capital Cost-Share Project Funding:

On July 22, 2003, City Council adopted a report entitled “Business Improvement Area (BIA) Capital Cost-Sharing Program Review” approving the BIA Capital Cost-Sharing Program Guidelines. This program is part of the Economic Development and Culture

annual Capital Budget and includes an “Equal Share Funding” option whereby capital costs are shared 50%/50% between the City and the BIA.

<http://www.toronto.ca/legdocs/2003/agendas/council/cc030722/edp6rpt/cl014.pdf>

On October 30, 2012, City Council adopted a report entitled “Providing new BIA Streetscape Funding Opportunities” (EX23.12) approving amendments to the BIA Capital Cost-Sharing Program Guidelines. The intention of the amendments was to provide a new financing opportunity to respond to increasing demand for City funding. The recommended adjustments include the introduction of a “Financed Funding” option for BIAs undertaking larger streetscape projects whereby the City contributes a lower share of funding (35% instead of 50%) but provides financing for up to 100% of the BIAs’ portion of costs.

<http://app.toronto.ca/tmmis/viewAgendaItemHistory.do?item=2012.EX23.12>

Although BIAs who utilize the new financing option will pay for a higher portion of project costs, they will be able to complete streetscape improvements in one phase instead of piecemeal, minimize business disruption, and realize cost savings through larger contract tendering. BIAs who utilize the financing options will repay by way of City deduction from the annual BIA levy.

The BIA Capital Cost-Share program guidelines set out eligibility criteria that BIAs must satisfy in order to participate. For the *Equal Share Funding* option, the BIA must have in place its share of the project funding (50 percent) prior to making a capital cost-sharing request. If the project is to be phased-in over a period of years, the BIA must have in place 50 percent of the cost of each individual phase prior to making a capital request for matching funds for that phase. For the purposes of this requirement, the BIA will be allowed to include capital funding to be budgeted for the year in which the capital project is to take place.

BIAs with capital cost-share projects approved by the City in 2017 or prior, and carried forward into 2018, and new capital projects submitted for consideration in the 2018 Economic Development and Culture Capital Budget, will only be eligible if it has in place its 50 percent share of the project funding. This share may be funded from a BIA’s prior years’ accumulated surplus (including cash in-hand reserved for specific capital cost-share projects) and/or from a BIA levy.

For the *Financed Funding program* option, BIAs are required to enter into a loan agreement with the City. For the purpose of their annual budgeting, they are required to include an amount sufficient to cover loan repayment obligations for the year, including interest, and indicate its future repayment obligations. BIAs that wish to participate in this program but have not yet finalized a loan agreement with the City are required to provide estimates of these figures. In this report, there is 1 BIA with capital projects financed through this program.

Another eligibility criteria for the BIA Capital Cost-Share program is that the BIA must have an operating budget, adopted at a general meeting of the BIA and approved by Council, for the year the project is to be implemented.

## COMMENTS

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The **Albion Islington Square BIA** 2018 Operating Budget was approved at meetings of the BIA's Board of Management on September 19, 2017 and its general membership on October 17, 2017. In 2017, the BIA successfully hosted their signature event, Fusion of Taste, and is adding two new events partnering with local community organizations, Foodie Festival and a Santa Claus Parade. The BIA initiated the design of the South East Corner gateway project. In 2018, the BIA plans to complete the South East Corner capital project, and to continue growing the BIA's events.

The BIA has budgeted administration expenditures of \$66,621 to fund general administrative expenses, salaries and benefits. The BIA has also budgeted \$54,701 for maintenance expenditures including graffiti removal, horticulture maintenance as well as \$20,000 for the South East Corner capital project. The BIA has budgeted \$56,400 for promotion and advertising expenditures, and \$45,000 for festivals such as the Fusion of Taste Festival. The BIA has proposed a levy of \$197,141 with \$10,253 of appeal provision surplus. Other sources of revenue include \$15,000 in expected grants, donations and sponsorships, \$7,000 from festival revenue and \$31,250 from its net accumulated funds. It is recommended that the Albion Islington Square BIA's 2018 budget of expenditures totalling \$260,644 and a BIA levy of \$197,141 be approved.

The **Chinatown BIA** 2018 Operating Budget was approved at meetings of the BIA's Board of Management on September 20, 2017 and its general membership on October 18, 2017. In 2017, the Chinatown BIA successfully hosted the signature events Chinese New Year Celebration and Toronto Chinatown Festival, increased neighbourhood awareness on self-awareness and self-protection with the Blue Rooster Program, updated the BIA's website and web mail system, added a new mural to the neighbourhood, and started the construction process for the Huron Square capital project. In 2018, the BIA plans to complete the Huron Square project, continue signature events and implement a regular newsletter to BIA members.

The BIA has budgeted \$169,370 for office rent, salaries and benefits and \$92,000 for graffiti removal, pest control and holiday decorations. Capital expenditures of \$500,000 have been budgeted (\$470,000 as an upfront contribution and \$30,000 as an estimated loan repayment, if approved by the City) for the finance-funded Huron Square project. Promotion and advertising expenditures are budgeted at \$32,700 for newsletters, murals, website development and maintenance. Festivals and events expenditures of \$157,600 are to host the Toronto Chinatown Festival and Chinese New Year Celebration events that are expected to bring in festival revenues of \$21,200. Other revenue of \$68,000 is expected from grants, donations and sponsorships, and \$450,000 from its net accumulated funds to support capital initiatives. The BIA has proposed a levy of \$453,717 with \$24,877 of appeal provision surplus. Also, the BIA will contribute \$24,877 to its accumulated surplus future initiatives. It is recommended that the Chinatown BIA's 2018 budget of expenditures totalling \$1,017,794 and a BIA levy of \$453,717 be approved.

The **Church-Wellesley Village BIA** 2018 Operating Budget was approved at meetings of the BIA's Board of Management on September 25, 2017 and its general membership

on October 2, 2017. In 2017, Church-Wellesley Village BIA had a successful Music in the Park series and received the TABIA Community Safety award for the program. The BIA is beautifying the streetscape through installation of new planters and will continue the planter project in 2018. In 2018, the International Gay and Lesbian Travel Association (IGLTA) Annual Global Convention will be hosted in Toronto and the BIA intends to host a series of related events and increase advertising to promote the events and conference.

The BIA has budgeted \$109,303 for administration expenditures, an increase from 2017 as the BIA moved into new office space. The BIA has also budgeted \$68,567 for streetscape maintenance and ongoing care of planters, and \$15,000 for capital expenditures associated with the beautification projects such as the gardens on the corner of Alexander Street and Church Street. Promotion and advertising expenditures have increased to \$39,000 and festivals and events expenditures have decreased to \$47,150 to focus on the IGLTA convention. In 2018, \$28,000 is expected from grants, donations and sponsorships. The BIA has proposed a levy of \$249,084 with \$44,580 of appeal provision surplus. The BIA will also contribute \$20,000 to their accumulated surplus. It is recommended that the Church-Wellesley BIA's 2018 budget of expenditures totalling \$321,664 and a BIA levy of \$249,084 be approved.

The **Fairbank Village BIA** 2018 Operating Budget was approved at meetings of the BIA's Board of Management on August 8, 2017 and its general membership on September 27, 2017. In 2017, Fairbank Village BIA successfully delivered its annual Films on Shortt, Flavours of Fairbank Street Festival, Pumpkin Giveaway, and Light Up the Holidays events, and the first ever Neighbourhood Clean Up event. The BIA is actively working to grow events such as setting up a website for Flavours of Fairbank, using social media, and creating a promotional video. In 2018, the BIA will continue to focus on expanding their festivals and to improve its streetscape.

The BIA has budgeted \$80,076 for administration expenditures which will pay for staff salaries and benefits, and office expenses. The BIA has also budgeted \$34,958 for maintenance expenditures to fund ongoing horticultural and banner maintenance, and \$21,000 as a contribution to capital reserve. Promotion and advertising expenditures of \$12,700 and festivals and events expenditures of \$109,725 together will deliver the BIA's major events for the year. Other revenue of \$10,600 is expected from donations, sponsorships and marketing initiatives. The BIA will also contribute \$3,158 to its accumulated surplus. The BIA has proposed a levy of \$272,645 with \$3,158 of appeal provision surplus. It is recommended that the Fairbank Village BIA's 2018 budget of expenditures totalling \$286,403 and a BIA levy of \$272,645 be approved.

The **Little Italy BIA** 2018 Operating Budget was approved at meetings of the BIA's Board of Management on August 29, 2017 and its general membership on October 3, 2017. In 2017, the BIA hired a full time co-ordinator, developed a new website, expanded social media platforms, completed capital project at Bathurst and removed graffiti in the neighbourhood. In 2018, the BIA is planning to start a new mural project, enhance sponsorships for Taste of Little Italy, and to continue improving the streetscape with new benches and decorative lighting.

The BIA has budgeted administration expenditures of \$60,805 to fund office staff salaries & benefits, and other general office costs. The BIA has decreased the maintenance expenditures to \$56,000 to fund planters and hydro fees. Capital expenditures of \$80,000 are budgeted for benches, decorative lighting, tree up-lighting and murals. The budget for promotion and advertising has decreased to \$50,000 to cover the remainder of the website development and regular communications. The festivals and events expenditures budget of \$246,000 will fund events such as the Taste of Little Italy and a new scavenger hunt event. The BIA has proposed a levy of \$380,455 with \$10,437 of appeal provision surplus. Other sources of revenue include \$130,500 in grants, donations and sponsorships, and \$6,000 in festival revenue. It is recommended that the Little Italy BIA's 2018 budget of expenditures totalling \$527,392 and a BIA levy of \$380,455 be approved.

The **Oakwood Village BIA** 2018 Operating Budget was approved at meetings of the BIA's Board of Management on September 25, 2017 and its general membership on September 25, 2017. In 2017, the BIA did not submit a budget and anticipates to incur minor administrative costs such as audit fees and bank charges. In 2018, the BIA will be hosting a Merchants Get Together for the local businesses to meet, and a summer street sidewalk fair.

The BIA has budgeted administration expenditures of \$2,500, and \$3,000 for miscellaneous maintenance expenditures. The capital expenditure budget is \$8,700 to install new banners and for the Vaughn Island tree lighting. Promotion and advertising expenditures of \$4,800 are to support website development, social media communications and brochures. Festivals expenditures are expected to be \$4,390 for the Summer Folk Music Festival & Sidewalk Sale and the Merchants Get Together. The BIA will draw on its net accumulated surplus of \$24,230 and contribute \$9,636 to its accumulated surplus for future initiatives. The BIA has proposed a levy of \$10,600 with \$840 of appeal provision deficit. It is recommended that the Oakwood Village BIA's 2018 budget of expenditures totalling \$34,830 and a BIA levy of \$10,600 be approved.

The **Parkdale Village BIA** 2018 Operating Budget was approved at meetings of the BIA's Board of Management on September 11, 2017 and its general membership on October 10, 2017. In 2017, the BIA successfully delivered an enhanced Spring into Parkdale Festival by combining the event with the Night Market, completed the Bell Box Murals project and added a full time assistant coordinator to the BIA. In 2018, Parkdale Village BIA is planning to continue expanding the Spring into Parkdale Night Market, implementing Phase 1 of its Strategic Planning Survey results into a 5 Year Work Plan, and to add a Customer Relationship Management database to streamline Phase 1 Survey results.

The BIA has budgeted administration expenditures of \$126,987 for general office costs, staff salaries and benefits, and \$98,430 for maintenance expenditures to fund ongoing horticultural, planter and graffiti maintenance. The capital expenditure budget has decreased to \$7,100 to support the Gateway Signage Phase 1 project and provide for a contribution to its capital reserve. The promotions and the advertising expenditure budget has decreased to \$8,433 to fund routine communications. The festivals and events budget of \$38,500 to fund various festivals including the Spring into Parkdale & Night Market and holiday events which together are expected to raise \$10,000 in

sponsorship revenues. Other revenue of \$12,900 is expected from renting out part of the BIA office and a Canada Summer Jobs grant of \$3,150. The BIA has proposed a levy of \$260,378 with \$16,693 of appeal provision surplus. It is recommended that the Parkdale Village BIA's 2018 budget of expenditures totalling \$303,121 and a BIA levy of \$260,378 be approved.

The **Riverside District BIA** 2018 Operating Budget was approved at meetings of the BIA's Board of Management on September 6, 2017 and its general membership on October 10, 2017. In 2017, the BIA completed a significant Indigenous mural project, expanded the Riverside Eats & Beats Streetfest, hosted signature events - Riverside Walks and Wine Fest, and published the 5th edition of the annual Riverside Magazine. In 2018, the BIA will begin assessing older streetscape elements (lighting, planters, benches) for updates and to continue its signature events and annual Riverside Magazine.

The BIA has budgeted administration expenditures of \$104,430 to fund office rent costs, and staff salaries and benefits. The BIA has also budgeted \$45,000 in maintenance expenditures for planters and removal of graffiti. Capital expenditures of \$25,000 are planned to fund consultants to support the streetscape improvement project, The Riverside BIA has reduced its promotion and advertising budget to \$12,500 for on-going communications and a smaller mural. The festivals and events expenditures budget of \$28,900 will fund various events such as the Eats & Beats, Riverside Walks and Wine Fest. The BIA has proposed a levy of \$192,722 with \$3,628 of appeal provision surplus. Other sources of revenue include \$6,500 in expected festival revenue, donations and sponsorships, \$5,500 from advertising sales in the Riverside Magazine, and \$25,000 from its net accumulated surplus. It is recommended that the Riverside District BIA's 2018 budget of expenditures totalling \$233,350 and a BIA levy of \$192,722 be approved.

The **Danforth BIA** 2018 Operating Budget was approved at meetings of the BIA's Board of Management on September 11, 2017 and its general membership on October 16, 2017. In 2017, the BIA started the next phase of the capital street lights improvement plan, hired a social media manager, and refreshed the BIA's signature event, Thrill of the Grill, to successfully increase sponsorships by 75.7%. In 2018, the BIA plans to complete the street lighting capital project, further development of social media platforms, and to consult with the membership for a potential rebranding/renaming process.



The BIA has budgeted administration expenditures of \$95,142 to fund office rent costs, and a new full time position, reducing consultant fees. The BIA has also budgeted \$81,270 for maintenance expenditures including graffiti removal, horticulture maintenance as well as repayment of \$20,000 to the City for Phase 2 of the capital pedestrian lighting project. The Danforth BIA has budgeted \$41,350 for promotion and advertising expenditures, and an increased budget of \$109,995 for festivals and events to bring in an event manager. The BIA has proposed a levy of \$313,603 with \$13,163 of appeal provision surplus. Other sources of revenue include \$25,000 in expected grants, donations and sponsorships, \$22,500 from festival revenue and \$2,000 from bag sales. It is recommended that the Danforth BIA's 2018 budget of expenditures totalling \$376,266 and a BIA levy of \$313,603 be approved.

## **CONTACT**

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## **SIGNATURE**

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Joe Farag  
Acting Chief Financial Officer

## **ATTACHMENTS**

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Appendix A – BIA Budget Summary  
Appendix B – Status of BIA Budget Submissions

## APPENDIX A

Albion Islington Square BIA 2018 Budget Summary				
	2017 Approved Budget	2017 Projected Actual	2018 Proposed Budget	Budget Change (%)
Revenues:				
BIA Levy (incl. 10% provision)	197,260	197,260	197,141	0%
Grants		10,000		N/A
Donations & Sponsorships	13,000	15,350	15,000	15%
Festival Revenues	7,000	5,723	7,000	0%
Other Revenue				N/A
Contributions from Accumulated Surplus	29,130		31,250	7%
Appeal Provision Surplus	27,819	27,819	10,253	-63%
Total Revenue	274,209	256,152	260,644	-5%
Expenditures:				
Administration	64,441	58,690	66,621	3%
Capital	20,000	20,000	20,000	0%
Maintenance	51,701	51,701	54,701	6%
Promotion and Advertising	61,400	54,400	56,400	-8%
Festivals and Events	45,000	45,000	45,000	0%
Contributions to Accumulated Surplus	13,734	16,365		-100%
Provision for Tax Appeal Expenditures & Write-offs	17,933	9,995	17,922	0%
Appeal Provision Deficit	0	0	0	N/A
Total Expenditures	274,209	256,152	260,644	-5%
Net Surplus / (Deficit)	0	0	0	

Chinatown BIA 2018 Budget Summary				
	2017 Approved Budget	2017 Projected Actual	2018 Proposed Budget	Budget Change (%)
Revenues:				
BIA Levy (incl. 10% provision)	424,838	424,838	453,717	7%
Grants	9,800	8,000	8,000	-18%
Donations & Sponsorships	52,900	58,990	60,000	13%
Festival Revenues	23,000	21,409	21,200	-8%
Other Revenue				N/A
Contributions from Accumulated Surplus	600,000	290,915	450,000	-25%
Appeal Provision Surplus	22,868	22,868	24,877	9%
Total Revenue	1,133,406	827,020	1,017,794	-10%
Expenditures:				
Administration	165,873	111,477	169,370	2%
Capital	676,000	488,000	470,000	-30%
Capital - Financed Project Loan Payments (Withheld from levy)			30,000	N/A
Maintenance	75,500	80,660	92,000	22%
Promotion and Advertising	36,200	14,181	32,700	-10%
Festivals and Events	141,211	113,376	157,600	12%
Contributions to Accumulated Surplus			24,877	N/A
Provision for Tax Appeal Expenditures & Write-offs	38,622	19,326	41,247	7%
Appeal Provision Deficit	0	0	0	N/A
Total Expenditures	1,133,406	827,020	1,017,794	-10%
Net Surplus / (Deficit)	0	0	0	

Church-Wellesley Village BIA 2018 Budget Summary				
	2017 Approved Budget	2017 Projected Actual	2018 Proposed Budget	Budget Change (%)
Revenues:				
BIA Levy (incl. 10% provision)	241,860	241,860	249,084	3%
Grants	3,000	3,044	3,000	0%
Donations & Sponsorships	22,000	26,000	25,000	14%
Festival Revenues		1,611		N/A
Other Revenue		200		N/A
Contributions from Accumulated Surplus	22,000	28,666		-100%
Appeal Provision Surplus	5,342	5,342	44,580	734%
Total Revenue	294,202	306,723	321,664	9%
Expenditures:				
Administration	101,490	105,125	109,303	8%
Capital	2,000	6,700	15,000	650%
Maintenance	58,255	54,424	68,567	18%
Promotion and Advertising	12,700	11,176	39,000	207%
Festivals and Events	97,770	97,844	47,150	-52%
Contributions to Accumulated Surplus			20,000	N/A
Provision for Tax Appeal Expenditures & Write-offs	21,987	31,454	22,644	3%
Appeal Provision Deficit	0	0	0	N/A
Total Expenditures	294,202	306,723	321,664	9%
Net Surplus / (Deficit)	0	0	0	

Fairbank Village BIA 2018 Budget Summary				
	2017 Approved Budget	2017 Projected Actual	2018 Proposed Budget	Budget Change (%)
Revenues:				
BIA Levy (incl. 10% provision)	272,698	272,698	272,645	0%
Grants		11,184		N/A
Donations & Sponsorships	500	600	600	20%
Festival Revenues	0	0	0	N/A
Other Revenue	10,000	10,000	10,000	0%
Contributions from Accumulated Surplus		3,491		N/A
Appeal Provision Surplus	0	0	3,158	N/A
Total Revenue	283,198	297,973	286,403	1%
Expenditures:				
Administration	74,724	86,530	80,076	7%
Capital	30,000	32,606	21,000	-30%
Maintenance	33,042	35,757	34,958	6%
Promotion and Advertising	11,150	8,170	12,700	14%
Festivals and Events	106,000	110,645	109,725	4%
Contributions to Accumulated Surplus			3,158	N/A
Provision for Tax Appeal Expenditures & Write-offs	24,791	20,774	24,786	0%
Appeal Provision Deficit	3,491	3,491	0	-100%
Total Expenditures	283,198	297,973	286,403	1%
Net Surplus / (Deficit)	0	0	0	

Little Italy BIA 2018 Budget Summary				
	2017 Approved Budget	2017 Projected Actual	2018 Proposed Budget	Budget Change (%)
Revenues:				
BIA Levy (incl. 10% provision)	379,948	379,948	380,455	0%
Grants		7,500	30,000	N/A
Donations & Sponsorships	100,000	95,381	100,500	1%
Festival Revenues	5,400	6,214	6,000	11%
Other Revenue				N/A
Contributions from Accumulated Surplus		64,170		N/A
Appeal Provision Surplus	25,193	25,193	10,437	-59%
Total Revenue	510,541	578,406	527,392	3%
Expenditures:				
Administration	55,000	56,774	60,805	11%
Capital	45,000	115,000	80,000	78%
Maintenance	68,000	85,700	56,000	-18%
Promotion and Advertising	59,000	47,000	50,000	-15%
Festivals and Events	249,000	250,519	246,000	-1%
Contributions to Accumulated Surplus				N/A
Provision for Tax Appeal Expenditures & Write-offs	34,541	23,413	34,587	0%
Appeal Provision Deficit	0	0	0	N/A
Total Expenditures	510,541	578,406	527,392	3%
Net Surplus / (Deficit)	0	0	0	

Oakwood Village BIA 2018 Budget Summary				
	2017 Approved Budget	2017 Projected Actual	2018 Proposed Budget	Budget Change (%)
Revenues:				
BIA Levy (incl. 10% provision)			10,600	N/A
Grants				N/A
Donations & Sponsorships				N/A
Festival Revenues				N/A
Other Revenue				N/A
Contributions from Accumulated Surplus		3,343	24,230	N/A
Appeal Provision Surplus	0	0	0	N/A
Total Revenue	0	3,343	34,830	N/A
Expenditures:				
Administration		3,343	2,500	N/A
Capital			8,700	N/A
Maintenance			3,000	N/A
Promotion and Advertising			4,800	N/A
Festivals and Events			4,390	N/A
Contributions to Accumulated Surplus			9,636	N/A
Provision for Tax Appeal Expenditures & Write-offs			964	N/A
Appeal Provision Deficit	0	0	840	N/A
Total Expenditures	0	3,343	34,830	N/A
Net Surplus / (Deficit)	0	0	0	

Parkdale Village BIA 2018 Budget Summary				
	2017 Approved Budget	2017 Projected Actual	2018 Proposed Budget	Budget Change (%)
Revenues:				
BIA Levy (incl. 10% provision)	288,495	288,495	260,378	-10%
Grants		2,706	3,150	N/A
Donations & Sponsorships	10,500	100	10,000	-5%
Festival Revenues				N/A
Other Revenue	750	12,700	12,900	1620%
Contributions from Accumulated Surplus				N/A
Appeal Provision Surplus	13,865	13,865	16,693	20%
Total Revenue	313,610	317,866	303,121	-3%
Expenditures:				
Administration	123,761	120,202	126,987	3%
Capital	19,500	16,371	7,100	-64%
Maintenance	86,789	90,506	98,430	13%
Promotion and Advertising	18,233	7,633	8,433	-54%
Festivals and Events	39,100	43,594	38,500	-2%
Contributions to Accumulated Surplus		27,763		N/A
Provision for Tax Appeal Expenditures & Write-offs	26,227	11,797	23,671	-10%
Appeal Provision Deficit	0	0	0	N/A
Total Expenditures	313,610	317,866	303,121	-3%
Net Surplus / (Deficit)	0	0	0	



Riverside District BIA 2018 Budget Summary				
	2017 Approved Budget	2017 Projected Actual	2018 Proposed Budget	Budget Change (%)
Revenues:				
BIA Levy (incl. 10% provision)	187,985	187,985	192,722	3%
Grants	5,000	32,275		-100%
Donations & Sponsorships	2,000	10,900	6,000	200%
Festival Revenues		500	500	N/A
Other Revenue		6,650	5,500	N/A
Contributions from Accumulated Surplus			25,000	N/A
Appeal Provision Surplus	34,426	34,426	3,628	-89%
Total Revenue	229,411	272,736	233,350	2%
Expenditures:				
Administration	104,076	103,149	104,430	0%
Capital			25,000	N/A
Maintenance	43,245	43,245	45,000	4%
Promotion and Advertising	16,500	45,035	12,500	-24%
Festivals and Events	28,500	38,083	28,900	1%
Contributions to Accumulated Surplus	20,000	32,506		-100%
Provision for Tax Appeal Expenditures & Write-offs	17,090	10,718	17,520	3%
Appeal Provision Deficit	0	0	0	N/A
Total Expenditures	229,411	272,736	233,350	2%
Net Surplus / (Deficit)	0	0	0	

The Danforth BIA 2018 Budget Summary				
	2017 Approved Budget	2017 Projected Actual	2018 Proposed Budget	Budget Change (%)
Revenues:				
BIA Levy (incl. 10% provision)	307,787	307,787	313,603	2%
Grants				N/A
Donations & Sponsorships	20,000	35,142	25,000	25%
Festival Revenues	20,000	19,041	22,500	13%
Other Revenue			2,000	N/A
Contributions from Accumulated Surplus				N/A
Appeal Provision Surplus	42,418	42,418	13,163	-69%
Total Revenue	390,205	404,388	376,266	-4%
Expenditures:				
Administration	106,504	105,682	95,142	-11%
Capital	35,000	2,825	20,000	-43%
Maintenance	79,500	78,026	81,270	2%
Promotion and Advertising	41,700	42,263	41,350	-1%
Festivals and Events	99,520	110,733	109,995	11%
Contributions to Accumulated Surplus		46,582		N/A
Provision for Tax Appeal Expenditures & Write-offs	27,981	18,277	28,509	2%
Appeal Provision Deficit	0	0	0	N/A
Total Expenditures	390,205	404,388	376,266	-4%
Net Surplus / (Deficit)	0	0	0	

## APPENDIX B

Status of Business Improvement Area Budget Submissions		
Business Improvement Area		Stage in Budget Process
1.	Albion Islington Square	Included in this report
2.	Baby Point Gates	
3.	Bayview-Leaside	
4.	Bloor Annex	
5.	Bloor By The Park	
6.	Bloor Street	
7.	Bloor West Village	
8.	Bloorcourt Village	
9.	Bloordale Village	
10.	Bloor-Yorkville	
11.	Cabbagetown	
12.	Chinatown	Included in this report
13.	Church-Wellesley Village	Included in this report
14.	CityPlace and Fort York	
15.	College Promenade	
16.	College West	
17.	Corso Italia	
18.	Crossroads of the Danforth	
19.	Danforth Mosaic	
20.	Danforth Village	
21.	Dovercourt Village	
22.	Downtown Yonge	
23.	Duke Heights	
24.	Dundas West	
25.	Dupont by the Castle	
26.	Eglinton Hill	
27.	Emery Village	
28.	Fairbank Village	Included in this report
29.	Financial District	
30.	Forest Hill Village	
31.	Gerrard India Bazaar	
32.	Greektown on the Danforth	
33.	Harbord Street	
34.	Hillcrest Village	
35.	Historic Queen East	Inactive
36.	Junction Gardens	
37.	Kennedy Road	
38.	Kensington Market	
39.	Korea Town	
40.	Lakeshore Village	
41.	Leslieville	
42.	Liberty Village	

43.	Little Italy	Included in this report
44.	Little Portugal	
45.	Long Branch	
46.	Marketo District	
47.	Midtown Yonge	
48.	Mimico by the Lake	
49.	Mimico Village	
50.	Mirvish Village	
51.	Mount Dennis	
52.	Mount Pleasant	
53.	Oakwood Village	Included in this report
54.	Ossington Avenue	
55.	Pape Village	
56.	Parkdale Village	Included in this report
57.	Queen Street West	
58.	Regal Heights Village	
59.	Riverside District	Included in this report
60.	Roncesvalles Village	
61.	Rosedale Main Street	
62.	Sheppard East Village	
63.	shoptheQueensway.com	
64.	St. Clair Gardens	
65.	St. Lawrence Market Neighbourhood	
66.	The Beach	
67.	The Danforth	Included in this report
68.	The Eglinton Way	
69.	The Kingsway	
70.	The Waterfront	
71.	Toronto Entertainment District	
72.	Trinity Bellwoods	
73.	Upper Village	
74.	Uptown Yonge	
75.	Village of Islington	
76.	West Queen West	
77.	Weston Village	
78.	Wexford Heights	
79.	Wilson Village	
80.	Wychwood Heights	
81.	Yonge-Lawrence Village	
82.	York-Eglinton	