



REPORT FOR ACTION WITH CONFIDENTIAL ATTACHMENT

Accounts Receivables – Enercare Centre, Beanfield Centre and Exhibition Place as at July 31, 2017

Date: September 13, 2017
To: Board of Governors of Exhibition Place
From: Dianne Young, Chief Executive Officer
Wards: All

REASON FOR CONFIDENTIAL INFORMATION

This report involves the security of property for the Board.

SUMMARY

This report provides financial information and staff comments with respect to the outstanding accounts receivables for Enercare Centre, Beanfield Centre and Exhibition Place as at July 31, 2017.

RECOMMENDATIONS

The Chief Executive Officer recommends that:

1. The Board receive the outstanding Accounts Receivables for Enercare Centre, Beanfield Centre and Exhibition Place as at July 31, 2017.
2. The Board direct that Confidential Attachment 1 to this report remain confidential in its entirety and not be released publicly as it pertains to the security of the property of the Board.

FINANCIAL IMPACT

There are no financial implications resulting from this report.

DECISION HISTORY

The Exhibition Place 2014 to 2016 Strategic Plan has a Financial Goal to maintain a positive operating financial performance across Exhibition Place and all its businesses and as a Strategy to support this Goal to ensure operating results meet or show positive revenue surplus or positive under expenditure to budget.

COMMENTS

Accounts Receivables activities for Enercare Centre, Beanfield Centre, and Exhibition Place are reported to the Board on a regular basis in accordance with the Board Financial By-Law.

The Confidential Attachment 1 outlines the accounts receivables outstanding for Enercare Centre, Beanfield Centre and Exhibition Place for the one month ending July 31, 2017, and notes that some monies have been received subsequently during the month of August 2017.

CONTACT

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SIGNATURE

Dianne Young
Chief Executive Officer

ATTACHMENTS

Confidential Attachment 1 - Accounts Receivables - Enercare Centre, Beanfield Centre and Exhibition Place - as at July 31, 2017