

EX25.15a



Decision Letter

Budget Committee

Meeting No.	32	Contact	Jennifer Forkes, Committee Administrator
Meeting Date	Thursday, May 11, 2017	Phone	416-392-4666
Start Time	9:30 AM	E-mail	buc@toronto.ca
Location	Committee Room 1, City Hall	Chair	Councillor Gary Crawford

BU32.4	ACTION	Adopted		Ward:All
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Toronto Water 2017 Capital Budget and 2018-2026 Capital Plan Budget Reallocations

Committee Decision

The Budget Committee recommends that:

1. City Council authorize the reallocation of funds within Toronto Water's approved 2017 Capital Budget and 2018-2026 Capital Plan in the amount of \$44.217 million, for acceleration and deferral of projects, as presented in Schedule A (Part A, B and C) to the report (May 2, 2017) from the General Manager, Toronto Water, with a zero Budget impact.
2. City Council authorize the reallocation of funds in Toronto Water's approved 2017 Capital Budget and 2018-2026 Capital Plan in the amount of \$5.052 million from projects that have been completed or awarded under budget or delayed to those requiring additional funding in the same amount as presented in Schedule A - Part D to the report (May 2, 2017) from the General Manager, Toronto Water with a zero Budget impact.

Origin

(May 2, 2017) Report from the General Manager, Toronto Water

Summary

This report requests City Council's authority to amend Toronto Water's Approved 2017 Capital Budget and 2018-2026 Capital Plan by adjusting project costs and cash flows contained within the Budget and Plan, respectively, to align the 2017 Capital Budget with changes made to the 2016 Capital Budget at year end. Additional reallocations to project cashflows and project costs are requested where recent project bids exceed the current approved cashflow. These reallocations will allow Toronto Water to continue to deliver projects within its capital plan. The adjustments will have a zero dollar impact on the 2017 Capital Budget and 2018-2026 Capital Budget and Plan and will align the budget and plan with Toronto Water's capital project delivery schedule and program requirements.

Background Information

(May 2, 2017) Report from the General Manager, Toronto Water on Toronto Water 2017

Capital Budget and 2018-2026 Capital Plan Budget Reallocations

(<http://www.toronto.ca/legdocs/mmis/2017/bu/bgrd/backgroundfile-103729.pdf>)

Schedule A - Part A - Toronto Water 2017-2018 Budget Adjustments Reallocations due to Accelerations; Schedule A - Part B - Toronto Water 2017 -2018 Budget Adjustments Reallocations due to Deferrals; Schedule A - Part C - Toronto Water 2017-2018 Budget Adjustments Reallocations due to Accelerations and Deferrals; Schedule A - Part D - Toronto Water 2017-2020 Budget Adjustments Reallocations

(<http://www.toronto.ca/legdocs/mmis/2017/bu/bgrd/backgroundfile-103730.pdf>)

(April 25, 2017) Report from the General Manager, Toronto Water on Toronto Water 2017 Capital Budget and 2018-2026 Capital Plan Budget Reallocations - Notice of Pending Report

(<http://www.toronto.ca/legdocs/mmis/2017/bu/bgrd/backgroundfile-103347.pdf>)