



Decision Letter

EX29.29a

Budget Committee

Meeting No.	37	Contact	Josephine Archbold, Administrator
Meeting Date	Monday, November 27, 2017	Phone	416-392-4666
Start Time	9:30 AM	E-mail	buc@toronto.ca
Location	Committee Room 2, City Hall	Chair	Councillor Gary Crawford

BU37.6	ACTION	Adopted		Ward:All
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Facilities 2017 Capital Budget and 2018-2026 Capital Plan Adjustments and Accelerations / Deferrals (November)

Committee Decision

The Budget Committee recommends to the Executive Committee that:

1. City Council authorize the deferral and acceleration of funds in the Facilities, Real Estate, Environment and Energy (FREEE) 2017 Council Approved Capital Budget and 2018- 2026 Capital Plan in the amount of \$1.735 million, as illustrated in Schedule A to the report (October 24, 2017) from the Deputy City Manager, Internal Corporate Services, with zero gross and net debt impact.

Origin

(October 24, 2017) Report from the Deputy City Manager, Internal Corporate Services

Summary

The purpose of this report is to amend the Facilities, Real Estate, Environment and Energy (FREEE) 2017 Council Approved Capital Budget and 2018-2026 Capital Plan. The amendments will have zero gross and net debt impact and will better align 2017 and future cash flows with Facilities, Real Estate, Environment and Energy program requirements.

Background Information

(October 24, 2017) Report from the Deputy City Manager, Internal Corporate Services on Facilities 2017 Capital Budget and 2018-2026 Capital Plan Adjustments and Accelerations / Deferrals (November)

<http://www.toronto.ca/legdocs/mmis/2017/bu/bgrd/backgroundfile-108508.pdf>

Schedule A - 2017 Deferrals/Accelerations

<http://www.toronto.ca/legdocs/mmis/2017/bu/bgrd/backgroundfile-108511.pdf>