GM20.3 Attachment 1

Attachment 1: Breakdown of Property Tax Savings for each of the 16 properties leased and occupied by the TTC

Net Savings due to Property Tax Exemption - 330 Bay Street

	Muni Taxe	•	Education axes	= Total Budget Requirement for Property Taxes
Amounts Payable if Taxal (annual)	\$23,9	995 \$1	9,395	\$43,390
Amounts Payable if Exem	pt \$0	\$0)	\$0
Gross Savings due to Exe		\$43,390		
Less Reduction in Municipal Tax Revenues:				-\$23,995
Total Net Savings (annua):			\$19,395

Net Savings due to Property Tax Exemption – 671 Danforth Avenue

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	Municipal Taxes	+ Education Taxes	= Total Budget Requirement for Property Taxes
Amounts Payable if Taxable (annual)	\$11,874	\$11,132	\$23,006
Amounts Payable if Exempt	\$0	\$0	\$0
Gross Savings due to Exemption:	\$23,006		
Less Reduction in Municipal Tax Revenues:			-\$11,874
Total Net Savings (annual):		·	\$11,132

Net Savings due to Property Tax Exemption - 895 Don Mills Road

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	Municipal Taxes	+ Education Taxes	= Total Budget Requirement for Property Taxes
Amounts Payable if Taxable (annual)	\$6,379	\$5,157	\$11,536
Amounts Payable if Exempt	\$0	\$0	\$0
Gross Savings due to Exemption:			\$11,536
Less Reduction in Municipal Tax Revenues:			-\$6,379
Total Net Savings (annual):			\$5,157

Net Savings due to Property Tax Exemption – 5 Park Home Avenue

	Municipal Taxes	+ Education Taxes	= Total Budget Requirement for Property Taxes
Amounts Payable if Taxable (annual)	\$96,760	\$78,210	\$174,970
Amounts Payable if Exempt	\$0	\$0	\$0
Gross Savings due to Exemption:	\$174,970		
Less Reduction in Municipal Tax R	-\$96,760		
Total Net Savings (annual):			\$78,210

Net Savings due to Property Tax Exemption – 1835 Yonge Street

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	Municipal Taxes	+ Education Taxes	= Total Budget Requirement for Property Taxes	
Amounts Payable if Taxable (annual)	\$125,037	\$101,067	\$226,104	
Amounts Payable if Exempt	\$0	\$0	\$0	
Gross Savings due to Exemption:			\$226,104	
Less Reduction in Municipal Tax Revenues:			-\$125,037	
Total Net Savings (annual):			\$101,067	

Net Savings due to Property Tax Exemption – 1910 Yonge Street

	Municipal Taxes	+ Education Taxes	= Total Budget Requirement for Property Taxes
Amounts Payable if Taxable (annual)	\$122,701	\$99,179	\$221,880
Amounts Payable if Exempt	\$0	\$0	\$0
Gross Savings due to Exemption:	\$221,880		
Less Reduction in Municipal Tax R	-\$122,701		
Total Net Savings (annual):			\$99,179

Net Savings due to Property Tax Exemption - 1920 Yonge Street

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	Municipal Taxes	+ Education Taxes	= Total Budget Requirement for Property Taxes
Amounts Payable if Taxable (annual)	\$107,373	\$86,789	\$194,162
Amounts Payable if Exempt	\$0	\$0	\$0
Gross Savings due to Exemption:			\$194,162
Less Reduction in Municipal Tax Revenues:			-\$107,373
Total Net Savings (annual):			\$86,789

Net Savings due to Property Tax Exemption – 2200 Yonge Street

	Municipal Taxes	+ Education Taxes	= Total Budget Requirement for Property Taxes
Amounts Payable if Taxable (annual)	\$23,548	\$19,033	\$42,581
Amounts Payable if Exempt	\$0	\$0	\$0
Gross Savings due to Exemption:	\$42,581		
Less Reduction in Municipal Tax F	-\$23,548		
Total Net Savings (annual):		_	\$19,033

Net Savings due to Property Tax Exemption – 5140 Yonge Street

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	Municipal Taxes	+ Education Taxes	= Total Budget Requirement for Property Taxes
Amounts Payable if Taxable (annual)	\$187,367	\$151,448	\$338,815
Amounts Payable if Exempt	\$0	\$0	\$0
Gross Savings due to Exemption:	\$338,815		
Less Reduction in Municipal Tax Revenues:			-\$187,367
Total Net Savings (annual):			\$151,448

Net Savings due to Property Tax Exemption – 5160 Yonge Street

	Municipal Taxes	+ Education Taxes	= Total Budget Requirement for Property Taxes
Amounts Payable if Taxable (annual)	\$342,479	\$276,825	\$619,304
Amounts Payable if Exempt	\$0	\$0	\$0
Gross Savings due to Exemption:	\$619,304		
Less Reduction in Municipal Tax R	-\$342,479		
Total Net Savings (annual):			\$276,825

Net Savings due to Property Tax Exemption - 834 Caledonia Road

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	Municipal Taxes	+ Education Taxes	= Total Budget Requirement for Property Taxes
Amounts Payable if Taxable (annual)	\$11,114	\$10,419	\$21,533
Amounts Payable if Exempt	\$0	\$0	\$0
Gross Savings due to Exemption:	\$21,533		
Less Reduction in Municipal Tax Revenues:			-\$11,114
Total Net Savings (annual):	·	·	\$10,419

Net Savings due to Property Tax Exemption – 1 The East Mall

	Municipal Taxes	+ Education Taxes	= Total Budget Requirement for Property Taxes
Amounts Payable if Taxable (annual)	\$5,166	\$4,843	\$10,009
Amounts Payable if Exempt	\$0	\$0	\$0
Gross Savings due to Exemption:	\$10,009		
Less Reduction in Municipal Tax Revenues:			-\$5,166
Total Net Savings (annual):			\$4,843

Net Savings due to Property Tax Exemption – 1120 Finch Ave West

	Munio Taxes	•	Education	= Total Budget Requirement for Property Taxes
Amounts Payable if Taxa (annual)	s17,4	14 \$1	4,076	\$31,490
Amounts Payable if Exem	pt \$0	\$0)	\$0
Gross Savings due to Exemption:				\$31,490
Less Reduction in Municipal Tax Revenues:				-\$17,414
Total Net Savings (annual):				\$14,076

Net Savings due to Property Tax Exemption – 1 Yorkdale (3401 Dufferin Street)

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	Municipal Taxes	+ Education Taxes	= Total Budget Requirement for Property Taxes		
Amounts Payable if Taxable (annual)	\$13,416	\$10,844	\$24,260		
Amounts Payable if Exempt	\$0	\$0	\$0		
Gross Savings due to Exemption:	\$24,260				
Less Reduction in Municipal Tax R	-\$13,416				
Total Net Savings (annual):	\$10,844				

Net Savings due to Property Tax Exemption – 21 Don Roadway (21 Don

Valley Parkway)

	Municipal Taxes	+ Education Taxes	= Total Budget Requirement for Property Taxes
Amounts Payable if Taxable (annual)	\$3,098,292	\$2,674,685	\$5,772,977
Amounts Payable if Exempt	\$0	\$0	\$0
Gross Savings due to Exemption:	\$5,772,977		
Less Reduction in Municipal Tax R	-\$3,098,292		
Total Net Savings (annual):	\$2,674,685		

Net Savings due to Property Tax Exemption – 250 Bloor Street East

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	Municipal Taxes	+ Education Taxes	= Total Budget Requirement for Property Taxes
Amounts Payable if Taxable (annual)	\$269,596	\$217,913	\$487,509
Amounts Payable if Exempt	\$0	\$0	\$0
Gross Savings due to Exemption:			\$487,509
Less Reduction in Municipal Tax Revenues:			-\$269,596
Total Net Savings (annual):	\$217,913		