



REPORT FOR INFORMATION

Minutes from the Investment Committee Meeting held June 12, 2017

Date: June 15, 2017
To: The Atmospheric Fund Board of Directors
From: Vice President, Impact Investing

Meeting Date	Monday, June 12, 2017	Contact	Jaime Klein, Executive Coordinator
Start Time	4:00pm	Phone	416-392-0271
Location	22 Adelaide St W, Suite 3600	E-mail	jklein@taf.ca
Chair	Rob Roberti		

1. Welcome, Introductions, Acknowledgments

Rob Roberti welcomed members to the meeting.
Tim Stoate introduced TAF's new Impact Investing Account Manager, Nicole Leite.

2. Review of Agenda

No comments.

3. Declarations of Interest pursuant to the *Municipal Conflict of Interest Act*

None.

4. Minutes from the meeting held March 30, 2017

No comments.

5. Q1 Full Portfolio Report

(Confidential - security of the property of the Board)

(June 9, 2017) Toronto Atmospheric Fund Full Portfolio Report, submitted by Richard Rysak, Director of Finance

Moved by Rob Roberti that the Committee recess its public session to meet in closed session to consider Item 5, "Q1 Full Portfolio Report", as the item relates to the security of the property of the municipality or local board (Carried).

Moved by Rob Roberti that the Committee receive the item for information (Carried)

6. Portfolio Deployment – Directional Plan

(Confidential - security of the property of the Board)

(June 9, 2017) Endowment Deployment – Directional Plan for 2017, submitted by Richard Rysak, Director of Finance

Moved by Rob Roberti that the Committee recess its public session to meet in closed session to consider Item 6, "Portfolio Deployment – Directional Plan", as the item relates to the security of the property of the municipality or local board (Carried).

Moved by Rob Roberti, that the Committee confirm its instructions to staff in closed session (Carried)

7. ECC – Update and New Arrangements

(Confidential - security of the property of the Board)

(June 9, 2017) Confidential Report on Efficiency Capital Corp., submitted by Tim Stoate, VP Impact Investing

Moved by Rob Roberti that the Committee recess its public session to meet in closed session to consider Item 7, "ECC – Update and New Arrangements", as the item relates to the security of the property of the municipality or local board (Carried).

Moved by Rob Roberti that the Committee confirm its instructions to staff in closed session (Carried)

8. ESPA Transaction – Grand Ravine

(Confidential - security of the property of the Board)

(June 9, 2017) Confidential Report on ESPA Transaction – Grand Ravine, submitted by Tim Stoate, VP Impact Investing

Moved by Rob Roberti that the Committee recess its public session to meet in closed session to consider Item 8, "ESPA Transaction – Grand Ravine", as the item relates to the security of the property of the municipality or local board (Carried).

Moved by Rob Roberti that the Committee confirm its instructions to staff in closed session (Carried)

9. ESPA Transaction – Marine Heights

(Confidential - security of the property of the Board)

(June 9, 2017) Confidential Report on ESPA Transaction – Marine Heights, submitted by Tim Stoate, VP Impact Investing

Moved by Rob Roberti that the Committee recess its public session to meet in closed session to consider Item 9, "ESPA Transaction – Marine Heights", as the item relates to the security of the property of the municipality or local board (Carried).

Moved by Rob Roberti that the Committee confirm its instructions to staff in closed session (Carried)

10. MacKinnon Bennett LLP

(Confidential - security of the property of the Board)

(June 9, 2017) Confidential Report Potential Investment, submitted by Tim Stoate, VP Impact Investing

Moved by Rob Roberti that the Committee recess its public session to meet in closed session to consider Item 10, "MacKinnon Bennett LLP", as the item relates to the security of the property of the municipality or local board (Carried).

Moved by Rob Roberti that the Committee confirm its instructions to staff in closed session (Carried)

11. CCI Bio and EVEN Electric Updates

(Confidential - security of the property of the Board)

(June 9, 2017) Confidential Report Potential Investment, submitted by Tim Stoate, VP Impact Investing

Moved by Rob Roberti that the Committee recess its public session to meet in closed session to consider Item 11, "CCI Bio and EVEN Electric Updates", as the item relates to the security of the property of the municipality or local board (Carried).

Moved by Rob Roberti that the Committee receive the item for information (Carried)

12. Four Winds Update

(Confidential - security of the property of the Board)

(June 9, 2017) Confidential Report on ESPA Transaction, submitted by Tim Stoate, VP Impact Investing

Moved by Rob Roberti that the Committee recess its public session to meet in closed session to consider Item 12, "Four Winds Update", as the item relates to the security of the property of the municipality or local board (Carried).

Moved by Rob Roberti that the Committee receive the item for information (Carried)

13. New Opportunities for Discussion

(Confidential - security of the property of the Board)

(June 9, 2017) Confidential Reports Potential Investments, submitted by Tim Stoate, VP Impact Investing

Moved by Rob Roberti that the Committee recess its public session to meet in closed session to consider Item 13, "New Opportunities for Discussion", as the item relates to the security of the property of the municipality or local board (Carried).

Moved by Rob Roberti that the Committee receive the item for information (Carried)

14. Other Business

(Confidential - security of the property of the Board)

Moved by Rob Roberti that the Committee recess its public session to meet in closed session to consider Item 14, "Other Business", as the item relates to the security of the property of the municipality or local board (Carried).

Moved by Rob Roberti that the Committee confirm its instructions to staff in closed session (Carried)

Attendance and Meeting Sessions*

Date and Time	Quorum	Members
2017-06-12 4:09pm-4:14pm (Public Session)	Present	<i>Present:</i> Rob Roberti (Chair), Graham McBride, Terry Vaughan, John Campbell <i>Observing:</i> Jason Kotler <i>Not Present:</i> Bill Crossland, Bill Tapscott, Jacoline Loewen, Matthew Leibowitz, Hyewon Kong
2017-06-12 4:15pm-5:56pm (Closed Session)	Present	<i>Present:</i> Rob Roberti (Chair), Graham McBride, Terry Vaughan, John Campbell, Hyewon Kong, Jacoline Loewen <i>Observing:</i> Jason Kotler <i>Not Present:</i> Bill Crossland, Bill Tapscott, Matthew Leibowitz
2017-06-12 5:57pm-5:58pm (Public Session)	Present	<i>Present:</i> Rob Roberti (Chair), Graham McBride, Terry Vaughan, John Campbell, Hyewon Kong, Jacoline Loewen <i>Observing:</i> Jason Kotler <i>Not Present:</i> Bill Crossland, Bill Tapscott, Matthew Leibowitz

*Members were present for all or part of the sessions