



Serving co-ops in Durham, Toronto and York Region.

October 12, 2017

Toronto and East York Community Council  
c/o City Clerk  
City of Toronto

Dear Councillors:

**Re: October 17, 2017 Toronto and East York Community Council meeting  
Item 2017.TE27.6, 475 Yonge Street - Zoning Amendment Application**

The property to the east of the proposed development is occupied by City Park Co-operative Apartment Inc. City Park Co-operative leases their land from the Colandco Co-operative Homes Inc., a land trust owned by the Co-operative Housing Federation of Toronto.

The land between the Co-op and the proposed development is occupied by a parking lot. The Co-op currently earns approximately \$300,000 annually from parking revenue. We are concerned that the proposed development will negatively impact the Co-op's parking revenue.

We are requesting that the Section 37 Agreement be amended to require the developer to compensate City Park Co-operative for any loss of revenue that results from the development.

Yours sincerely,

Tom Clement  
Executive Director  
Co-operative Housing Federation of Toronto