

AH10.9.1



Toronto
Community
Housing

June 21, 2018

Dela Ting
Scarborough Civic Centre
3rd floor, 150 Borough Dr.
Toronto, ON M1P 4N7

Dear: Ms. Ting:

**Re: Affordable Housing Committee Item No. AH10.9
Property Tax Relief for New Affordable Rental Homes Created Through the Regent
Park Revitalization**

Toronto Community Housing is in support of the recommendations contained in the Staff Report dated June 11, 2018 from the Director of the Affordable Housing Office.

The staff recommendation is consistent with the previous Council approved tax exemptions and TCHC appreciates the support of our colleagues in the Affordable Housing Office.

When property taxes are paid, it restricts the amount of debt TCHC can borrow to fund its capital repair program – the exemptions on new and replacement social housing units in Regent Park allow TCHC to increase our capital investment in our existing portfolio.

Yours truly,



Jeff Sharp
Director, Property Accounting, Finance