

E \_\_\_\_\_

April 12, 2018

Mr. Mike St. Amant  
Treasurer,  
City of Toronto, Metro Hall  
55 John Street, 14th Floor  
TORONTO, ON M5V 3C6

Dear Mr. St. Amant:

**MANAGEMENT LETTERS  
YEAR ENDED DECEMBER 31, 2017**

The audits of the financial statements of the following Business Improvement Areas (BIAs) for the year ended December 31, 2017 have been completed:

- Baby Point Gates BIA
- Bayview Leaside BIA
- Bloorcourt BIA
- Bloor West Village BIA
- Cabbagetown BIA
- Chinatown BIA
- Church- Wellesley BIA
- College Promenade BIA
- College West BIA
- Corso Italia BIA
- Dundas West BIA
- Fair Bank BIA
- Greektown BIA
- Leslieville BIA
- Little Portugal BIA
- Oakwood Village BIA
- Parkdale Village BIA
- Riverside District BIA
- Roncesvalles BIA

- Shopthequeen.com BIA
- The Beach BIA
- The Eglinton Way BIA
- The Kingsway BIA
- Uptown Yonge BIA
- Village of Islington BIA
- Weston Village BIA
- Wexford Heights BIA
- Yonge-Lawrence Village BIA
- York-Eglinton BIA

The primary purpose of the audits was to express an opinion on the financial position of the BIAs as at that date and on the results of their operations for the year then ended.

Given the test nature of my audits, you will appreciate that reliance must be placed on adequate methods of internal control as the Business Improvement Areas' principal safeguard against irregularities which a test examination may not disclose.

During the course of the audits I followed up actions taken on recommendations made in the previous management letters and noted that BIAs have implemented all of my recommendations. In addition, no new significant issues were identified to warrant management letter comments. Accordingly, no management letters were issued for the above-mentioned Business Improvement Areas.

Yours truly,



Rafiq Dosani