



June 25, 2018

Attn: His Worship John Tory
City Council
100 Queen St. W.
City Hall, 12th floor, West Tower
Toronto, ON, M5H 2N2

President

Tim Syrianos

President-Elect

Gurcharan (Garry) Bhaura

Past President

Larry Cerqua

Directors

Ron Abraham

Paul Baron

Michael Collins

Marco Da Silva

Howard Drukarsh

Paul Etherington

Gareth Jones

John D.K. Lusink

Michelle Makos

Nito Morcos-Brown

Lisa Patel

Brian Torry

Chief Executive Officer

John DiMichele



1400 Don Mills Road
Toronto, Ontario
Canada
M3B 3N1
Tel: (416) 443-8100
Fax: (416) 443-0797
www.TREBhome.com

Dear Mayor Tory and Members of City Council,

I would like to submit this letter on behalf of the Toronto Real Estate Board (TREB) urging City Council to pass the recommendation under item EX35.1 by creating a Standing Committee on Housing.

TREB is extremely encouraged by the decision of the Executive Committee on June 19 to unanimously pass Mayor Tory's recommendation to establish a Standing Committee on Housing with the following mandate:

"The Housing Committee's primary focus is the housing and accommodation of Torontonians, with a mandate to monitor and make recommendation on housing and shelter in the City."

As Canada's largest real estate board serving more than 50,000 licensed REALTORS® in the wider Greater Toronto Area, TREB has always advocated that housing issues, including both ownership and rental accommodation, have a profound impact on the economic prosperity and overall quality of life in the city and its surroundings. Regardless of the housing mix – from affordable to luxury housing, and single detached dwellings to “missing middle” (home types that bridge the gap between detached houses and condominium apartments) options or high-rise towers, housing should be a priority for the success of the City as a whole. This will help ensure residents enjoy a better quality of life and continue to live and work here.

With the creation of a Standing Housing Committee, we see a clear sign the City recognizes that housing should be given the attention and cross-divisional planning it requires.

TREB is urging Council to pass the recommendation under item EX35.1 to establish the Housing Committee and we look forward to working with Council and City Staff to ensure that housing needs for all Torontonians are met, allowing them to enjoy a better quality of life and economic prosperity.

Best regards,

Tim Syrianos
President

Cc: Giuliana Carbone, Interim City Manager