



Toronto Transit Commission
1900 Yonge Street, Toronto, ON M4S 1Z2
416-393-4000

December 14, 2017

Ulli Watkiss
City Clerk
Toronto City Hall
100 Queen Street West
Toronto, ON M5H 2N2

Dear Ulli Watkiss:

At its meeting on Monday, December 11, 2017 the TTC Board considered the attached report entitled "2017 TTC Capital Budget In-Year Technical Adjustment".

The Board adopted the recommendations in the staff report, as follows:

It is recommended that the Board:

1. Approve the budget adjustments as outlined in Appendix A to reflect offsetting project deferrals and accelerations and re-allocations in the approved 2017 TTC Capital Budget to/from future year cash flow commitments (including related funding impacts) noting that there is no impact to project approvals or to City debt;
2. Approve 2017 Capital Budget and funding source adjustments outlined in Appendix B including and increase of \$3.6 million in Provincial Funding for Communication Program, an increase of \$3.6 million in Metrolinx-Move Ontario for ATC Program (\$0.6 million) and PRESTO Project (\$2.9 million) and \$0.175 million increase in Section 37 Planning Act for Transit Priorities Project, resulting in a total increase to the 2017 project approval of \$7.3 million; with no impact to City debt;
3. Forward this report to the City of Toronto for Council approval.

The foregoing is submitted to Toronto City Council for approval, through the City's Executive Committee.

Sincerely,

A handwritten signature in black ink, appearing to read 'K. Lee'.

Kevin Lee
Head of Commission Services

1-11

Attachment

Josh Colle, Chair
Alan Heisey, Q.C., Vice-Chair
Andy Byford, Chief Executive Officer
Rick Byers, Commissioner

John Campbell, Commissioner
Vincent Crisanti, Commissioner
Glenn De Baeremaeker, Commissioner
Joanne De Laurentiis, Commissioner

Mary Fragedakis, Commissioner
Ron Lalonde, Commissioner
Joe Mihevc, Commissioner
Denzil Minnan-Wong, Commissioner