



January 24, 2018

To: Members, Executive Committee

Re: Urgent: Council Authority Required for City to Take Part in Province's Development Charges Rebate Program – March 2nd Deadline

On November 29, 2017, the Government of Ontario announced that the province will rebate up to \$125 million in development charges over five years for priority purpose-built rental developments. On December 20, 2017 the Ministry of Housing (MHO) invited Toronto and other eligible municipalities to express their interest in the Development Charges Rebate Program, set to commence in 2018-19. The Program targets municipalities with low vacancy rates, a large tenant population and where affordable rental homes are in short supply.

To qualify to participate in the Program, the City is required by March 2nd to submit City Council's decision designating a program administrator, directing City staff to submit an Expression of Interest to the MHO, and authorizing City staff to enter into a Transfer Payment Agreement with the province on the municipality's behalf.

To meet the provincial deadline, I am requesting the Executive Committee add this item to the agenda of the January 24th Executive Committee meeting, and for your support for the following recommendation:

Recommendation

Deputy Mayor Ana Bailão recommends that:

1. Executive Committee request the Director, Affordable Housing Office and the Acting Executive Director, Corporate Finance to report directly to the January 31 – February 2 City Council meeting with information on the Provincial Development Charges Rebate Program and to seek authorization for the City to participate in the Program.

Sincerely,



Ana Bailão
Deputy Mayor
Councillor, Ward 18 – Davenport