

**ATTACHMENT 1  
ANNUAL FOREGONE REVENUE ESTIMATES BY PROGRAM/POLICY AREA**

<b>Program/Policy Area</b>	<b>Required by Legislation</b>	<b>Beneficiary: Individual (I) For Profit Bus (B) Not-for-Profit (NFP)</b>	<b>ANNUAL FOREGONE REVENUE ESTIMATES (\$M)</b>
<b>Property Taxes</b>			
1) Property Tax Assistance for low-Income Seniors and Low-Income Disabled Persons:	Yes	I	
1a) Tax Deferral for Low Income Seniors and Disabled Persons			0.2
1b) Tax Cancellation for Low Income Seniors and Disabled Persons			2.0
2) New Multi-Residential Property Tax Relief	No	B	14.7
3) One-third of Residential Tax Rate Increase on Non-residential Properties per City policy vs. one-half of Residential Tax Rate Increase per Provincial legislation. (per 2% residential tax increase)	No	B	0.5
4) Small Business Class Tax Relief - accelerated graduated tax rate towards 2.5x residential rate by 2015.	No	B	35.6
5) IMIT Tax Increment Equivalent Grants (including Brownfield Remediation Grants)	No	B	30.2
6) Municipal Capital Facilities - Property Tax Relief (Third-party only)	Yes (Discretionary)	NFP	14.7
7) Heritage Property Tax Rebate	Yes (Discretionary)	B	0.8
8) Ethno-Cultural Rebates	Yes (Discretionary)	NFP	1.0
9) Veteran's Clubhouse Rebates	Yes (Discretionary)	NFP	0.3
10) Charity Rebates	Yes	NFP	not included
11) Private Bills Providing Property Tax Exemptions	Yes	B	8.7
<b>Sub-total - Property Taxes</b>			<b>108.7</b>
<b>Rate Program Discounts/Rebates</b>			
12) Industrial Block 2 Water Rate Discount (30%)		B	21.0
13) 30% Water rebate for Low-Income Seniors and Disabled Persons	No	I	0.9
14) Basement Flooding Protection Subsidy Program	No	I	6.4
15) Waste Diversion Rate Waiver Program for Charitable Organizations	No	NFP	1.1
<b>Sub-total - Rate Program Discounts/Rebates</b>			<b>29.4</b>
<b>Recreation Program Subsidies</b>			
16) Welcome Program Subsidy	No	I	8.6
17) Free Recreation Programs in 39 community centres	No	I	10.7
<b>Sub-total - Recreation Program Subsidies</b>			<b>19.3</b>
<b>18) TTC Fares</b>			
TTC Fares (Value of Discount) by Fare Type			
a) Seniors			24.6
b) Students			28.9
c) Post-Secondary Students			15.6
d) Children (Children 12 and under ride free)			14.5
f) CNIB pass subsidy			2.2
<b>Total - TTC Fares</b>	No	I	<b>85.8</b>
<b>Open Door Affordable Housing Program</b>			
19) Open Door Affordable Housing Program	No	B	52.2
<b>Sub-total Open Door Affordable Housing Program</b>			<b>52.2</b>
<b>Grants</b>			
20) Community Space Tenancy Grant Equivalent (high-level estimate)	No	NFP	8.5
<b>Sub-total Grants</b>			<b>8.5</b>
<b>MLTT</b>			
21) First Time Homeowners Rebate	No	I	77.0
<b>Sub-total MLTT</b>			<b>77.0</b>
<b>Development Charges</b>			
22) DC Exemption for Commercial & Industrial Development	No	B	92.5
<b>Sub-total Development Charges</b>			<b>92.5</b>
<b>Total - Foregone Revenues</b>			<b>473.4</b>

**Note:** The calculations used here assume that all recipients that obtain the benefit would pay the full charge if the benefit did not exist. In many cases this may not happen such as for the use of recreation programs or senior discounts for the TTC.