

# EX35.36



## Decision Letter

### Budget Committee

<b>Meeting No.</b>	44	<b>Contact</b>	Josephine Archbold, Administrator
<b>Meeting Date</b>	Monday, May 28, 2018	<b>Phone</b>	416-392-4666
<b>Start Time</b>	9:30 AM	<b>E-mail</b>	buc@toronto.ca
<b>Location</b>	Committee Room 1, City Hall	<b>Chair</b>	Councillor Gary Crawford

BU44.6	ACTION	Adopted		Ward:All
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### Toronto Water 2018 Capital Budget and 2019-2027 Capital Plan Adjustments

#### Committee Recommendations

The Budget Committee recommends that:

1. City Council authorize the reallocation of funds within Toronto Water's Approved 2018 Capital Budget and 2019-2027 Capital Plan in the amount of \$28.148 million, for acceleration and deferral of projects, as presented in Schedule A (Parts A, B and C) to the report (May 11, 2018) from the General Manager, Toronto Water, with a zero Budget impact.
2. City Council authorize the reallocation of funds in Toronto Water's Approved 2018 Capital Budget and 2019-2027 Capital Plan in the amount of \$1.808 million from projects that have been awarded under budget or delayed to those requiring additional funding in the same amount as presented in Schedule A (Part D) to the report (May 11, 2018) from the General Manager, Toronto Water, with a zero Budget impact.

#### Origin

(May 11, 2018) Report from the General Manager, Toronto Water

#### Summary

This report requests City Council's authority to amend Toronto Water's Approved 2018 Capital Budget and 2019-2027 Capital Plan by adjusting project costs and cash flows contained within the Budget and Plan, respectively, to align the 2018 Capital Budget with changes made to the 2017 Capital Budget at year end. Additional reallocations to project cashflows and project costs are requested where recent project bids exceed the current approved cashflow. These reallocations will allow Toronto Water to continue to deliver projects within its capital plan. The adjustments will have a zero dollar impact on the 2018 Capital Budget and 2019-2027 Capital Budget and Plan and will align the budget and plan with Toronto Water's capital project delivery schedule and program requirements.

#### Background Information

(May 11, 2018) Report from the General Manager, Toronto Water on 2018 Capital Budget and 2019-2027 Capital Plan Adjustments

<http://www.toronto.ca/legdocs/mmis/2018/bu/bgrd/backgroundfile-115128.pdf>

Schedule A (Parts A to D) - Toronto Water 2018-2019 Budget Adjustments Reallocations

<http://www.toronto.ca/legdocs/mmis/2018/bu/bgrd/backgroundfile-115249.pdf>