

**EX35.37**

## Decision Letter

### Budget Committee

<b>Meeting No.</b>	44	<b>Contact</b>	Josephine Archbold, Administrator
<b>Meeting Date</b>	Monday, May 28, 2018	<b>Phone</b>	416-392-4666
<b>Start Time</b>	9:30 AM	<b>E-mail</b>	buc@toronto.ca
<b>Location</b>	Committee Room 1, City Hall	<b>Chair</b>	Councillor Gary Crawford

<b>BU44.7</b>	<b>ACTION</b>	Adopted		Ward:All
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### Transportation Services 2018 Capital Budget Adjustments

#### Committee Recommendations

The Budget Committee recommends that:

1. City Council authorize the reallocation of funds within Transportation Services' Approved 2018 Capital Budget in the amount of \$1,400,000, for funding of projects, as presented in Attachment 1 to the report (May 11, 2018) from the General Manager, Transportation Services, with a zero budget impact.
2. City Council amend the 2018-2027 Capital Budget and Plan for Transportation Services by converting future year estimates for the York Street Tunnel capital project and approving total project costs of \$1,675,244 and cash flow commitments of \$1,675,244 in 2019, fully funded by debt.

#### Origin

(May 11, 2018) Report from the General Manager, Transportation Services

#### Summary

This report requests City Council's authority to amend Transportation Services' Approved 2018 Capital Budget and 2019-2027 Capital Plan by reallocating cash flows within the 2018 Budget and converting future year estimates to cash flow commitments within the 2019 Plan. These adjustments will align program requirements and project delivery schedules resulting in improved spending rates.

The adjustments will have a zero dollar impact on Transportation Services' 2018 Capital Budget and 2019-2027 Plan.

#### Background Information

(May 11, 2018) Report and Attachment 1 from the General Manager, Transportation Services on Transportation Services 2018 Capital Budget Adjustments  
<http://www.toronto.ca/legdocs/mmis/2018/bu/bgrd/backgroundfile-115121.pdf>

#### Speakers

(May 28, 2018) Randall Pancer