

Community Centres – 2018 Audited Financial Statements

Date: June 13, 2019
To: Audit Committee
From: Auditor General
Wards: All

SUMMARY

The purpose of this report is to provide the Audit Committee and City Council with the 2018 audited financial statements of Community Centres.

The 2018 audited financial statements for the 10 Community Centres are presented to Audit Committee after approval by their respective Boards of Management. The external auditor, Welch LLP, advise that they have provided their comments on internal controls to some organizations by way of a report to the Board.

Each Community Centre's Independent Auditor's Report, accompanying financial statements, and internal control letter (where applicable) is attached to this report.

RECOMMENDATIONS

The Auditor General recommends that:

1. City Council receive the 2018 audited financial statements of Community Centres attached to this report.

FINANCIAL IMPACT

The recommendation in this report has no financial impact.

DECISION HISTORY

The protocol relating to financial statements and management letters for Agencies and Corporations requires the governing body of each entity, subsequent to review and approval, to submit to the Audit Committee, for information purposes, copies of audited financial statements and management letters. Management responses are to be appended to each management letter. The Audit Committee also requested that the financial statements and management letters of all Community Centres and Arenas be submitted to Audit Committee at the same time.

COMMENTS

This report provides City Council with the 2018 audited financial statements of the following Community Centres:

- Applegrove Community Complex
- Cecil Community Centre
- Central Eglinton Community Centre
- Community Centre 55
- Eastview Neighbourhood Community Centre
- Ralph Thornton Community Centre
- Scadding Court Community Centre
- Swansea Town Hall Community Centre
- Waterfront Neighbourhood Centre

Each Community Centre's Independent Auditor's Report, accompanying financial statements, and internal control letter (where applicable) is attached to this report.

The audit of the financial statements for the 519 Church Street Community Centre has not been completed at the time of preparation of this report but is expected to be available for the next meeting of the Audit Committee.

CONTACT

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SIGNATURE

Beverly Romeo-Beehler
Auditor General

ATTACHMENTS

2018 Audited Financial Statements - Community Centres:

Attachment 1: Financial Statements – Applegrove Community Complex

Attachment 2: Financial Statements – Cecil Community Centre

Attachment 3: Financial Statements and Report to the Board of Management – Central Eglinton Community Centre

Attachment 4: Financial Statements and Report to the Board of Management – Community Centre 55

Attachment 5: Financial Statements – Eastview Neighbourhood Community Centre

Attachment 6: Financial Statements – Ralph Thornton Community Centre

Attachment 7: Financial Statements – Scadding Court Community Centre

Attachment 8: Financial Statements – Swansea Town Hall Community Centre

Attachment 9: Financial Statements – Waterfront Neighbourhood Centre