

June 17, 2019

Ms. Ulli Watkiss City Clerk Toronto City Hall 100 Queen Street West Toronto, ON M5H 2N2

Dear Ulli Watkiss:

At its meeting on Wednesday, June 12, 2019 the TTC Board considered the attached report titled Consolidated Financial Statements of Toronto Transit Commission for the Year Ended December 31, 2018.

The Board took the following action:

- 1. Approved this report; and
- 2. Approved forwarding a copy of the approved consolidated financial statements to the City Clerk for appropriate handling.

The foregoing is submitted to City Council for information through the City's Audit Committee.

Sincerely,

Kevin Lee

Head of Commission Services

1-11

Attachment