

## ATTACHMENT 3: SUMMARY OF MARKET RENTS BY WARD

### Constituency Office Estimates

	Low Cost/Sq.ft.	High Cost/Sq.ft.	Low Annual Cost	High Annual Cost	Low Monthly Cost	High Monthly Cost
Ward 1	\$18	\$26	\$18,000	\$26,000	\$1,500	\$2,167
Ward 2	\$26	\$32	\$26,000	\$32,000	\$2,167	\$2,667
Ward 3	\$26	\$30	\$26,000	\$30,000	\$2,167	\$2,500
Ward 4	\$22	\$34	\$22,000	\$34,000	\$1,833	\$2,833
Ward 5	\$20	\$28	\$20,000	\$28,000	\$1,667	\$2,333
Ward 6	\$18	\$24	\$18,000	\$24,000	\$1,500	\$2,000
Ward 7	\$16	\$22	\$16,000	\$22,000	\$1,333	\$1,833
Ward 8	\$12	\$18	\$12,000	\$18,000	\$1,000	\$1,500
Ward 9	\$10	\$18	\$10,000	\$18,000	\$833	\$1,500
Ward 10	\$26	\$56	\$26,000	\$56,000	\$2,167	\$4,667
Ward 11	\$22	\$48	\$22,000	\$48,000	\$1,833	\$4,000
Ward 12	\$26	\$40	\$26,000	\$40,000	\$2,167	\$3,333
Ward 13	\$20	\$50	\$20,000	\$50,000	\$1,667	\$4,167
Ward 14	\$16	\$35	\$16,000	\$35,000	\$1,333	\$2,917
Ward 15	\$18	\$26	\$18,000	\$26,000	\$1,500	\$2,167
Ward 16	\$16	\$22	\$16,000	\$22,000	\$1,333	\$1,833
Ward 17	\$16	\$19	\$16,000	\$19,000	\$1,333	\$1,583
Ward 18	\$20	\$34	\$20,000	\$34,000	\$1,667	\$2,833
Ward 19	\$15	\$25	\$15,000	\$25,000	\$1,250	\$2,083
Ward 20	\$15	\$18	\$15,000	\$18,000	\$1,250	\$1,500
Ward 21	\$13	\$34	\$13,000	\$34,000	\$1,083	\$2,833
Ward 22	\$11	\$30	\$11,000	\$30,000	\$ 917	\$2,500
Ward 23	\$15	\$26	\$15,000	\$26,000	\$1,250	\$2,167
Ward 24	\$13	\$26	\$13,000	\$26,000	\$1,083	\$2,167
Ward 25	\$12	\$20	\$12,000	\$20,000	\$1,000	\$1,667

\* Gross estimates (net and additional rent expenses) based on 1000 sq. ft. average