

REPORT FOR ACTION

Toronto Economic Bulletin

Date: August 15, 2019

To: Economic and Community Development Committee

From: General Manager, Economic Development and Culture

Wards: All

SUMMARY

The attached Toronto Economic Bulletin summarizes the most recent data available for key economic indicators benchmarking the city's economic performance.

RECOMMENDATIONS

The General Manager, Economic Development and Culture, recommends that:

1. City Council receive this report for information.

FINANCIAL IMPACT

There are no financial implications resulting from this report.

DECISION HISTORY

At the January 28, 2011 meeting of the Economic Development Committee (EDC), staff made a presentation providing an overview of various trends and issues affecting Toronto's economy. After discussion among the committee members, the Committee Chair requested staff to submit a report updating the key indices that benchmark Toronto's economic health at each subsequent EDC meeting.

Economic Bulletin Page 1 of 2

COMMENTS

The Toronto Economic Bulletin provides a monthly snapshot of the city/regional economy. It contains data on labour market information, GDP estimates, real estate activity, retail sales, transportation and city rankings.

CONTACT

Larissa Deneau, Manager, Policy and Research, Economic Development and Culture, 416-392-3397, <u>Larissa.Deneau@toronto.ca</u>

SIGNATURE

Mike Williams
General Manager
Economic Development and Culture

ATTACHMENTS

Attachment: Toronto Economic Bulletin

Economic Bulletin Page 2 of 2