

2018 Annual Report

It is our pleasure to present our 2018 annual report. CreateTO is an agency of the City of Toronto.

Launched on January 1, 2018, the agency is part of a new city-wide model to centralize the delivery of real estate services. Under this new model, employees of Build Toronto and the Toronto Port Lands Company joined CreateTO, which works closely with the City of Toronto's Real Estate Services and Facilities Management divisions to apply a city-wide lens to ensure the most effective use of real estate assets.

The City of Toronto has more than 8,000 properties within its real estate portfolio and CreateTO has a team of real estate and development professionals that are continually looking for new and better ways to use those assets. For the first time in Toronto's history, one agency has been given the mandate to take a strategic, whole of government, city-wide approach towards the delivery of real estate services. The onus is on CreateTO to be practical, fiscally responsible, and to deliver value to the City and the people who live here.

CreateTO is committed to working with our partners to build a more livable city – and that means identifying opportunities to pursue initiatives like building more affordable housing, creating transit-oriented developments, establishing new parks, cleaning up brownfield sites, and restoring heritage properties.

Working in partnership with our City partners and stakeholders, CreateTO has the potential to have a tremendous impact on creating more livable, inclusive communities across Toronto.

Key Highlights for 2018:

- Launched City-wide Real Estate: Together with Real Estate Services and Facilities Management divisions, centralized delivery of real estate services, enabling City-wide oversight of assets, and new broader mandate.
- Driving the New Mandate: Provided support and expertise on key City projects including the Etobicoke Civic Centre relocation, Rail Deck Park, and Danforth Garage.
- Housing Now: Supporting City Council's affordable housing priorities by working with partners to identify 11 transit oriented development sites.
- Provided managerial and operational services to Build Toronto and Toronto Port Lands Company and in return earned management fees of \$11.4 million.

Yours truly,

Brian Johnston
Chief Executive Officer, CreateTO