

EX6.16

Decision Letter

Budget Committee

Meeting No.	6	Contact	Julie Amoroso, Committee Administrator
Meeting Date	Wednesday, May 29, 2019	Phone	416-392-4666
Start Time	9:30 AM	E-mail	buc@toronto.ca
Location	Committee Room 1, City Hall	Chair	Councillor Gary Crawford

BU6.3	ACTION	Adopted		Ward: All
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Facilities 2019 Capital Budget and 2020 - 2028 Capital Plan Adjustments and Accelerations / Deferrals (Second Quarter)

Committee Decision

The Budget Committee recommends that:

1. City Council authorize the deferral and acceleration of funds in Facilities, Real Estate, Environment and Energy's 2019 Council Approved Capital Budget and 2020-2028 Capital Plan in the amount of \$1.699 million, as detailed in Attachment 1 to the report (May 7, 2019) from the Interim General Manager, Facilities Management, with zero gross and net debt impact.

Origin

(May 7, 2019) Report from the Interim General Manager, Facilities Management

Summary

The purpose of this report is to amend the Facilities, Real Estate, Environment and Energy 2019 Council Approved Capital Budget and 2020-2028 Capital Plan. The amendments will have zero gross and net debt impact and will better align 2019 and future cash flows with Facilities, Real Estate, Environment and Energy program requirements.

Background Information

(May 7, 2019) Report from the Interim General Manager, Facilities Management on Facilities 2019 Capital Budget and 2020 - 2028 Capital Plan Adjustments and Accelerations / Deferrals (Second Quarter)

<http://www.toronto.ca/legdocs/mmis/2019/bu/bgrd/backgroundfile-132887.pdf>

Attachment 1 - "Schedule A - 2019 Second Quarter Capital Budget Deferrals/Accelerations"
<http://www.toronto.ca/legdocs/mmis/2019/bu/bgrd/backgroundfile-132888.pdf>