

EX8.16**Decision Letter****Budget Committee**

Meeting No.	8	Contact	Julie Amoroso, Committee Administrator
Meeting Date	Friday, September 6, 2019	Phone	416-392-4666
Start Time	9:30 AM	E-mail	buc@toronto.ca
Location	Committee Room 1, City Hall	Chair	Councillor Gary Crawford

BU8.6	ACTION	Adopted		Ward: All
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Information and Technology 2019-2028 Capital Plan Adjustments and Accelerations/Deferrals

Committee Decision

The Budget Committee recommends to the Executive Committee that:

1. City Council authorize the deferral and acceleration of funds in Information and Technology's 2019 Council Approved Capital Budget and 2020-2028 Capital Plan in the amount of \$642,558, as detailed in Schedule A to the report (August 22, 2019) from the Acting Chief Information Officer, with a zero gross and net debt impact.

Origin

(August 22, 2019) Report from the Acting Chief Information Officer

Summary

The purpose of this report is to amend Information and Technology's 2019 Council Approved Capital Budget and 2020-2028 Capital Plan. The amendments will have a zero gross and net debt impact and will better align 2019 and future cash flows with Information and Technology's capital project delivery schedule and program requirements. These changes do not affect individual project deliverables, schedules and/or scope.

Background Information

(August 22, 2019) Report from the Acting Chief Information Officer on Information and Technology 2019-2028 Capital Plan Adjustments and Accelerations/Deferrals

(<http://www.toronto.ca/legdocs/mmis/2019/bu/bgrd/backgroundfile-136705.pdf>)

Attachment 1 - Schedule A - 2019 Third Quarter Information and Technology Capital Plan Accelerations and Deferrals

(<http://www.toronto.ca/legdocs/mmis/2019/bu/bgrd/backgroundfile-136706.pdf>)