

June 4, 2019



Mayor Tory and Executive Committee

RE: EX6.1 – Quayside Update

Dear Mayor Tory and Members of the Executive Committee,

We are writing in support of advancing the in-depth public and stakeholder consultation suggested by City of Toronto Staff in *EX6.1 Quayside – Update* toward review and potential adoption of the Master Innovation and Development Plan being presented by Sidewalk Labs for the Quayside waterfront precinct.

The Waterfront Business Improvement Area (WBIA) supports a beautiful, prosperous and well-connected Waterfront that is vibrant all year-round through our programs in advocacy, on-street improvements, signature events and online promotions. The eastern waterfront, including Quayside and the Port Lands, is the most exciting development opportunity in the country. As outlined in an <u>economic impact study</u> on the Waterfront East LRT prepared by Hatch for the WBIA, the area has significant room for growth of jobs, housing and tax revenue in the near future. Quayside's development will support the connection of current waterfront development into Villiers Island and the Port Lands to support this growth.

We have been involved in Sidewalk Labs advisory councils and Waterfront Toronto's Quayside Stakeholder Advisory Committee over the past year and are encouraged by the ambition and scope of projects that will be presented in more detail as part of this consultation. We will also commit to assisting in communicating the impact of Quayside proposals to the business community. We will encourage review and comment on proposals from the lens of transit connectivity, operational continuity and future development opportunities.

Sincerely,

Tim Kocur The Waterfront BIA, Executive Director tkocur@waterfrontbia.com