

December 9, 2019

His Worship, John Tory Mayor, City of Toronto Office of the Mayor 100 Queen St. W. Toronto, ON M5H 2N2

Your Worship,

The Building Industry and Land Development Association (BILD) is writing to you to express our support for the proposal to increase the City Building Fund with a special levy on property taxes dedicated to transit and housing.

With 1,500 member companies, BILD is the voice of the home building, land development and professional renovation industry in the Greater Toronto Area. The building and renovation industry provides \$33 billion in investment value and employs 271,000 people in the region. BILD is proudly affiliated with the Ontario and Canadian Home Builders' Associations.

We are very thankful for your leadership in proposing additional revenue tools that apply the principle of fairness and that see that all who benefit from city infrastructure contribute to its implementation.

As you are aware, the population of the City of Toronto is growing at the rate of approximately 70,000 people per year. This growth trajectory is expected to continue for the next two decades and is being driven by the fact that the City and the GTA are desirable places to live, work and raise a family. Given these pressures, the challenges of ensuring adequate housing supply, enabling infrastructure and transit must be a top priority if the City is to reach its full potential as a world class city. In particular, BILD encourages all measures that promote additional housing supply, choice and affordability across the spectrum.

We believe and support the notion that all constituents; citizens, businesses, government and industry, including the building and land development industries, bear the responsibility in ensuring that the City of Toronto is prepared for the future.

Again, we thank you for your leadership on this important issue.

Sincerely,

Dave Wilkes

President and CEO

Building Industry and Land Development Association