



REPORT FOR ACTION

Update on Composition of Ontario Municipal Employees Retirement System's (OMERS) Management and Boards

Date: May 17, 2019

To: General Government and Licensing Committee

From: Controller

Wards: All

SUMMARY

The purpose of this report is to provide a summary of the composition of the Ontario Municipal Employees Retirement System's (OMERS) upper management for the main company, as well as the various subsidiaries it runs, with a focus on the percentage of women in management, subsidiaries, and boards.

RECOMMENDATIONS

The Controller recommends that:

1. General Government and Licensing Committee receive this report for information.

FINANCIAL IMPACT

There is no financial impact as a result of this report.

The Chief Financial Officer and Treasurer has reviewed this report and agrees with the financial impact information.

DECISION HISTORY

General Government and Licensing Committee, at its meeting on April 23, 2019, requested the City Manager and the Director of Pension, Payroll & Employee Benefits to report back to the General Government and Licensing Committee on May 21, 2019, regarding the composition of the Ontario Municipal Employees Retirement System's

(OMERS) upper management for the main company, as well as the various subsidiaries it runs, with a focus on the percentage of women in management, subsidiaries, and boards.

The following is the link to the report:

<http://app.toronto.ca/tmmis/viewAgendaItemHistory.do?item=2019.GL4.16>

COMMENTS

In a letter sent to Hatem Belhi, Director, Pension Payroll & Employee Benefits (Attachment 1), OMERS has indicated the percentages of women in "Management", seen below in Table 1. With respect to the OMERS Administration Corporation and OMERS Sponsors Corporation, Management entails membership on the respective boards. For the remainder of OMERS, which includes its investment entities, Oxford Properties, OMERS Infrastructure, OMERS Private Equity and OMERS Capital Markets, OMERS defines Management as employees at the director level and above.

Table 1: Percentage of Women in Management within OMERS

Unit	Percentage of Women
OMERS and Investment Entities	33%
OMERS Administration Corporation Board	27%
OMERS Sponsors Corporation Board	29%

CONTACT

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SIGNATURE

Andrew Flynn
Controller

ATTACHMENTS

Attachment 1 – Memorandum (May 16, 2019) from Oliver Jerschow, Director, Employer and Stakeholder Relations, OMERS to Hatem Belhi, Director, Pension Payroll & Employee Benefits, regarding the composition of OMERS Management and Boards