

GL6.22 Attachment 1

Attachment No. 1

Financial Impact Summary of Recommended Contract for the Facility and related property (Net of HST Recoveries)

	Prop. Interest	Contract Period						Total
		Contract Period August 1, 2019 to December 31, 2019	Contract Period January 1, 2020 to December 31, 2020	Contract Period January 1, 2021 to December 31, 2021	Contract Period January 1, 2022 to December 31, 2022	Contract Period January 1, 2023 to December 31, 2023	Contract Period January 1, 2024 to July 31, 2024	
	%	\$	\$	\$	\$	\$	\$	\$
<u>Administrator Fee</u>								
City of Toronto - PFR	100.0%	36,397.26	88,081.37	89,843.00	91,639.86	93,472.66	55,156.59	454,590.75
<u>Property Management Fees</u>								
City of Toronto - PFR	36.6%	45,813.64	109,462.23	109,759.02	112,141.41	114,577.06	67,676.13	559,429.49
City of Toronto - Child Care Centre Operator*	5.3%	6,634.22	15,851.09	15,894.07	16,239.06	16,591.76	9,800.10	81,010.28
TDSB	30.1%	37,677.34	90,022.21	90,266.30	92,225.59	94,228.68	55,657.15	460,077.26
TCDSB	28.0%	35,048.68	83,741.59	83,968.65	85,791.24	87,654.58	51,774.09	427,978.84
Sub-Total:	100.0%	125,173.87	299,077.12	299,888.04	306,397.29	313,052.08	184,907.46	1,528,495.87
Total Award		161,571.14	387,158.50	389,731.04	398,037.15	406,524.74	240,064.06	1,983,086.62
City of Toronto Share of the Award		88,845.12	213,394.69	215,496.09	220,020.33	224,641.48	132,632.82	1,095,030.52

* Parks, Forestry and Recreation (PFR) will enter into an agreement with the child care centre operator and recover this portion.