

FISCAL IMPACT STATEMENT

Notice of Motion: MM1.11

<input checked="" type="checkbox"/> Operating		Total Operating Impact: \$2.6 million (gross) \$ 2.6 million (net)							
		2018		2019		2020		2021	
		Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:				2.6 million	2.6 million				

Funding sources:

 Accommodation within approved budget Third party funding

 Reserve / reserve fund: _____ Other: tax base

Impact on staffing levels: _____ (positions) Budget adjustments: \$ _____ (net)

<input checked="" type="checkbox"/> Capital		Total Capital Impact: \$19.0 million (gross) \$ 19.0 million (debt)							
		2018		2019		2020		2021	
		Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:				19.0 million	19.0 million				

Funding sources:

 Accommodation within approved budget Third party funding

 Reserve / reserve fund: _____ Other: debt funded

Operating Impact: Budget adjustments: \$ _____ (debt)

 Program costs: \$ _____ (net)

 Debt service costs: \$ _____ (net)

Service Level Impacts: _____

Comments: In January 2018 Council adopted item PW25.10 "Vision Zero Road Safety Plan Update" which recommended that the funding required to further accelerate and expand the Road Safety Plan be considered as part of the 2019 Budget Process.

Staff estimate that the acceleration of the school safety zone program by the end of 2019 would require an additional \$19.0 million in capital costs and \$2.6 million in operating funding, the source of which is to be identified. However, given limitations including timelines for awarding contracts and availability of materials, it is unlikely that Transportation Services would be able to complete all school safety zones by the end of 2019.

Any financial implications or funding required for improving and enhancing the school crossing guard program and the expediting the procurement and installation traffic calming measures will be identified in the report backs.

This item should be considered as part of the 2019 Budget Process.

Signed by: _____
 Chief Financial Officer

Date: December 12, 2018