City Council

Motion without Notice

MM8.42	ACTION			Ward: 13
--------	--------	--	--	----------

Authorization to Release Section 37 Funds from the Development at 20 to 26 Lombard Street to the St. Lawrence Market Neighbourhood Business Improvement Area for Capital Improvement to Farquhar's Lane - by Councillor Kristyn Wong-Tam, seconded by Councillor Joe Cressy

- * This Motion has been deemed urgent by the Chair.
- * This Motion is not subject to a vote to waive referral. This Motion has been added to the agenda and is before Council for debate.

Recommendations

Councillor Kristyn Wong-Tam, seconded by Councillor Joe Cressy, recommends that:

- 1. City Council increase the approved 2019 Operating Budget for Non-Program by \$125,000.00 gross, \$0 net fully funded by Section 37 community benefits obtained in the development of the lands now known as 20 to 26 Lombard Street and 25 Richmond Street East (source account XR3026-3700826), for the purpose of forwarding funds to the St. Lawrence Market Neighbourhood Business Improvement Area for capital improvements Farquhar's Lane (Cost Centre NP2161).
- 2. City Council direct that the \$125,000.00 be forwarded to the St. Lawrence Market Neighbourhood Business Improvement Area, subject to the Business Improvement Area signing an Undertaking governing the use of the funds and the financial reporting requirements.

Summary

The St. Lawrence Market Neighbourhood Business Improvement Area has been undertaking a number of neighbourhood beautification projects through their master plan to guide public realm improvements within their boundaries. This work is to ensure the St. Lawrence neighbourhood continues to grow as a vibrant and dynamic neighbourhood.

The scope of the project is the entire Farquhar's Laneway between The Esplanade and Front Street (333 feet in length) and will provide a heritage shoreline interpretation of the historical waterfront. The artwork will be produced on aluminum composite panels or similar material suitable for outdoor installation rather than painted onto the buildings. The St. Lawrence Market Neighbourhood Business Improvement Area has raised over \$100,000 from community donations and has received grants totaling over \$50,000. The Business Improvement Area is looking for matching funds from Section 37 of \$125,000.

The Farquhar's Lane Art Installation Project is a partnership between the St. Lawrence Market Neighbourhood Business Improvement Area, the property owners of the walls and Mural Routes. The project is supported by a Steering Committee composed of representatives of the St. Lawrence Market Neighbourhood Business Improvement Area, St. Lawrence Neighbourhood Association, 71 Front Street East (property owner/Condo Board), York Heritage Properties (property owner), The Laneway Project, Heritage Toronto, "C'est What" (local business), and Mural Routes.

This Motion seeks approval to allocate funding from a Section 37 fund to the St. Lawrence Market Neighbourhood Business Improvement Area in order to undertake capital improvements to Farquhar's Lane. Capital streetscape improvements to Farquhar's Lane to be undertaken by the St. Lawrence Market Neighbourhood Business Improvement Area would comply with the Section 37 agreement and the Council approved Section 37 Guidelines.

This Motion is urgent as the Business Improvement Area would like to begin improvements to Farquhar's Lane this summer.

Background Information (City Council)

Member Motion MM8.42