City Council

Motion without Notice

MM8.43	ACTION			Ward: 11
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14 Spadina Road - Authorization to Release Section 37 Funds from Various Developments to Wigwamen Incorporated for the Creation of New Affordable Housing - by Councillor Mike Layton, seconded by Joe Cressy

- * This Motion has been deemed urgent by the Chair.
- * This Motion is not subject to a vote to waive referral. This Motion has been added to the agenda and is before Council for debate.

Recommendations

Councillor Mike Layton, seconded by Joe Cressy, recommends that:

- 1. City Council increase the approved 2019 Operating Budget of Shelter, Support and Housing Administration (XR1058) on a one-time basis by \$475,000.00 gross, \$0 net, for transfer to Wigwamen Incorporated for the provision of new affordable housing units at 14 Spadina Road, fully funded by Section 37 community benefits in the following developments:
 - a. 50-60, 62 and 64 Charles Street East and 47 and 61 Hayden Street, secured for the purpose of maintaining and constructing affordable rental housing units in Ward 27 in the amount of \$410,014.91 (source account XR3026-3700669); and
 - b. 4, 6 and 8 St. Thomas Street and 100-110 Charles Street West, secured for affordable housing, in the amount of \$ 64,985.09 (source account XR3026-3700642).

Summary

This Motion seeks Council's approval to amend Shelter, Support and Housing Administration's 2019 Operating Budget by \$475,000, on a one time basis, in order to transfer funds to Wigwamen Incorporated. Wigwamen Incorporated will utilize the funds to develop affordable rental housing units at 14 Spadina Road. An additional \$700,000 had been previously transferred to the Capital Revolving Reserve Fund for Affordable Housing (XR1058) to fund this project. In total \$1,175,000 will be transferred to Wigwamen Incorporated.

Wigwamen Incorporated, a non-profit and charitable organization, is Ontario's oldest and largest urban Aboriginal housing provider. With units scattered throughout the City of Toronto, Wigwamen is committed to providing decent, safe and affordable housing to thousands of Aboriginal and non-Aboriginal families, singles and seniors. The funds that are proposed to be transferred will be used to undertake capital development and create additional affordable

housing units at 14 Spadina Road.

Background Information (City Council)

Member Motion MM8.43