



FISCAL IMPACT STATEMENT

Notice of Motion: MM8.7

<input checked="" type="checkbox"/> Operating		Total Operating Impact: \$400,000 (gross) \$0 (net)							
		2019		2020		2021		2022	
		Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:		\$400,000	\$0						

Funding sources:
 Accommodation within approved budget Third party funding
 Reserve / reserve fund: XR3026-3701005 Other: _____
 Impact on staffing levels: _____ (positions) Budget adjustments: \$0 (net)

<input type="checkbox"/> Capital		Total Capital Impact: \$_____ (gross) \$_____ (debt)							
		2019		2020		2021		2022	
		Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:									

Funding sources:
 Accommodation within approved budget Third party funding
 Reserve / reserve fund: _____ Other: _____
 Operating Impact: Budget adjustments: \$_____ (debt)
 Program costs: \$_____ (net)
 Debt service costs: \$_____ (net)

Service Level Impacts: _____

Comments:

The 2019 Operating Budget for the Association of Community Centres will increase on a one-time basis by \$400,000 gross, \$0 net, fully funded by Section 37 community benefits obtained from the development at 495-517 Wellington Street West (source account: XR3026-3701005).

Funds will be used for capital improvements at the Waterfront Neighbourhood Centre (cost centre: NP0231), in coordination with adjacent planned public realm and open space improvements being delivered as part of the Bathurst Quay Neighbourhood Plan.

Section 37 funds have been received and are being used for their intended purposes. The Program has been consulted and acknowledges the capacity to spend the funds in the current budget year.

Signed by: _____
 Chief Financial Officer & Treasurer

Date: June 18, 2019