



## FISCAL IMPACT STATEMENT

### Notice of Motion: MM8.8

<input type="checkbox"/> <b>Operating</b>		<b>Total Operating Impact:</b> \$ _____(gross)    \$ _____(net)						
	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>				
	<b>Gross</b>	<b>Net</b>	<b>Gross</b>	<b>Net</b>	<b>Gross</b>	<b>Net</b>	<b>Gross</b>	<b>Net</b>
Financial Impact:								

Funding sources:  
 Accommodation within approved budget       Third party funding  
 Reserve / reserve fund: \_\_\_\_\_       Other: \_\_\_\_\_

Impact on staffing levels: \_\_\_\_\_(positions)       Budget adjustments: \$ \_\_\_\_\_(net)

<input checked="" type="checkbox"/> <b>Capital</b>		<b>Total Capital Impact:</b> \$53,000 (gross)    \$0 (debt)						
	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>				
	<b>Gross</b>	<b>Debt</b>	<b>Gross</b>	<b>Debt</b>	<b>Gross</b>	<b>Debt</b>	<b>Gross</b>	<b>Debt</b>
Financial Impact:	\$53,000	\$0						

Funding sources:  
 Accommodation within approved budget       Third party funding  
 Reserve / reserve fund: XR2213-4201214       Other: \_\_\_\_\_

Operating Impact:       Budget adjustments: \$0 (debt)  
 Program costs: \$ \_\_\_\_\_(net)  
 Debt service costs: \$ \_\_\_\_\_(net)

Service Level Impacts: \_\_\_\_\_

**Comments:**

The 2019 Capital Budget for Parks, Forestry and Recreation will increase by \$53,000 gross, \$0 debt, fully funded by Section 42 Above 5 Percent Cash-in-Lieu obtained from the development at 75 The Esplanade (source account: XR2213-4201214).

Funds will be used for the increased scope of work associated with the David Crombie Park Revitalization Design project, increasing total project cost from \$0.200 million to \$0.253 million, with a revised 2019 cash flow of \$0.171 million.

Section 42 funds have been received and are being used for their intended purposes. The Program has been consulted and acknowledges the capacity to spend the funds in the current budget year.

Signed by: \_\_\_\_\_  
 Chief Financial Officer & Treasurer

Date: June 18, 2019