

FISCAL IMPACT STATEMENT

Notice of Motion: MM8.17

<input type="checkbox"/> Operating		Total Operating Impact: \$ _____ (gross) \$ _____ (net)							
		2019		2020		2021		2022	
		Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:									

☐ Funding sources:
 ☐ Accommodation within approved budget
☐ Third party funding
☐ Reserve / reserve fund: _____
☐ Other: _____

☐ Impact on staffing levels: _____ (positions)
 ☐ Budget adjustments: \$ _____ (net)

<input checked="" type="checkbox"/> Capital		Total Capital Impact: \$124,000 (gross) \$0 (debt)							
		2019		2020		2021		2022	
		Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:		\$124,000	\$0						

☒ Funding sources:
 ☐ Accommodation within approved budget
☐ Third party funding
☒ Reserve / reserve fund: XR2213-4200482
☐ Other: _____

☐ Operating Impact:
 ☒ Budget adjustments: \$0 (debt)
☐ Program costs: \$ _____ (net)
☐ Debt service costs: \$ _____ (net)

<input type="checkbox"/> Service Level Impacts: _____

Comments:

The 2019 Capital Budget for Parks, Forestry and Recreation will increase by \$124,000 gross, \$0 debt, fully funded by Section 42 Above 5 Percent Cash-in-Lieu obtained from the development at 138 St. Helen's Avenue (source account: XR2213-4200482).

The total project cost for the Sports Field sub-project within the Outdoor Recreation Centre project will increase from \$1.000 million to \$1.124 million, with a revised cash flow in 2019 from \$0.628 million to \$0.752 million. Funds will be used for improvements to the MacGregor Playground ball diamond, including the construction of a fence to safely protect the residents of the building from the ball diamond users.

Section 42 funds have been received and are being used for their intended purposes. The Program has been consulted and acknowledges the capacity to spend the funds in the current budget year.

Signed by: _____
 Chief Financial Officer & Treasurer

Date: June 18, 2019