



FISCAL IMPACT STATEMENT

Notice of Motion: MM8.20

<input checked="" type="checkbox"/> Operating		Total Operating Impact: \$495,000 (gross) \$0 (net)							
		2019		2020		2021		2022	
		Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:		\$495,000	\$0						

Funding sources:

 Accommodation within approved budget Third party funding

 Reserve / reserve fund: XR3026/XR3028 Other: _____

Impact on staffing levels: _____ (positions) Budget adjustments: \$0 (net)

<input type="checkbox"/> Capital		Total Capital Impact: \$ _____ (gross) \$ _____ (debt)							
		2019		2020		2021		2022	
		Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:									

Funding sources:

 Accommodation within approved budget Third party funding

 Reserve / reserve fund: _____ Other: _____

Operating Impact: Budget adjustments: \$ _____ (debt)

 Program costs: \$ _____ (net)

 Debt service costs: \$ _____ (net)

Service Level Impacts: _____

Comments:

The 2019 Operating Budget for Non-Program will increase on a one-time basis by \$495,000 gross, \$0 net, fully funded by Section 37 and Section 45 community benefits obtained from the following developments:

- \$4,468.41 from 108-116 George Street and 234 Adelaide Street East (XR3026-3700016);
- \$14,466.53 from 105 George Street and 252 Adelaide Street East (XR3028-4500093);
- \$103,343.76 from 20 to 26 Lombard Street and 25 Richmond Street East (XR3026-3700825); and
- \$372,721.30 from 177-197 Front Street East (XR3026-3700942).

Funds will be transferred to The Churchwardens of the Cathedral Church of St. James for the installation of heritage lighting. Funds have been received and are being used for their intended purposes. The recipient has been consulted and acknowledges the capacity to spend the funds in the current budget year.

Signed by: _____
 Chief Financial Officer & Treasurer

Date: June 18, 2019