

## FISCAL IMPACT STATEMENT

### Notice of Motion: MM8.21

<input checked="" type="checkbox"/> <b>Operating</b>		<b>Total Operating Impact:</b> \$21,461.74 (gross) \$0 (net)						
	<b>2019</b>		<b>2020</b>		<b>2021</b>		<b>2022</b>	
	<b>Gross</b>	<b>Net</b>	<b>Gross</b>	<b>Net</b>	<b>Gross</b>	<b>Net</b>	<b>Gross</b>	<b>Net</b>
Financial Impact:	\$21,462	\$0						

☒ Funding sources:
 ☐ Accommodation within approved budget
☐ Third party funding  
☒ Reserve / reserve fund: XR3026 (multiple)
☐ Other: \_\_\_\_\_

☐ Impact on staffing levels: \_\_\_\_\_ (positions)
 ☒ Budget adjustments: \$0 (net)

<input type="checkbox"/> <b>Capital</b>		<b>Total Capital Impact:</b> \$_____ (gross) \$_____ (debt)						
	<b>2019</b>		<b>2020</b>		<b>2021</b>		<b>2022</b>	
	<b>Gross</b>	<b>Debt</b>	<b>Gross</b>	<b>Debt</b>	<b>Gross</b>	<b>Debt</b>	<b>Gross</b>	<b>Debt</b>
Financial Impact:								

☐ Funding sources:
 ☐ Accommodation within approved budget
☐ Third party funding  
☐ Reserve / reserve fund: \_\_\_\_\_
☐ Other: \_\_\_\_\_

☐ Operating Impact:
 ☐ Budget adjustments: \$\_\_\_\_\_ (debt)  
☐ Program costs: \$\_\_\_\_\_ (net)  
☐ Debt service costs: \$\_\_\_\_\_ (net)

<input type="checkbox"/> Service Level Impacts: _____
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**Comments:**

The 2019 Operating Budget for Heritage Toronto will increase on a one-time basis by \$21,462 gross, \$0 net, fully funded by Section 37 community benefits obtained from 1 Bedford Road and 230-244 Bloor Street West including:

- \$6,788.56 (source account: XR3026-3700001); and
- \$14,673.18 (source account: XR3026-3700002).

Funds will be used for the production and installation of a heritage plaque commemorating the history of Taddle Creek (cost centre: HG0001).

Section 37 funds have been received and are being used for their intended purposes. The Program has been consulted and acknowledges the capacity to spend the funds in the current budget year.

Signed by: \_\_\_\_\_  
 Chief Financial Officer & Treasurer

Date: June 18, 2019