

## FISCAL IMPACT STATEMENT

### Motion Without Notice: MM8.43

<input checked="" type="checkbox"/> <b>Operating</b>		<b>Total Operating Impact:</b> \$475,000 (gross) \$0 (net)						
	<b>2019</b>		<b>2020</b>		<b>2021</b>		<b>2022</b>	
	<b>Gross</b>	<b>Net</b>	<b>Gross</b>	<b>Net</b>	<b>Gross</b>	<b>Net</b>	<b>Gross</b>	<b>Net</b>
Financial Impact:	\$475,000	\$0						

☒ Funding sources:

☐ Accommodation within approved budget  
☒ Reserve / reserve fund: XR3026

☐ Third party funding  
☐ Other: \_\_\_\_\_

☐ Impact on staffing levels: \_\_\_\_\_ (positions)

☒ Budget adjustments: \$0 (net)

<input type="checkbox"/> <b>Capital</b>		<b>Total Capital Impact:</b> \$_____ (gross) \$_____ (debt)						
	<b>2019</b>		<b>2020</b>		<b>2021</b>		<b>2022</b>	
	<b>Gross</b>	<b>Debt</b>	<b>Gross</b>	<b>Debt</b>	<b>Gross</b>	<b>Debt</b>	<b>Gross</b>	<b>Debt</b>
Financial Impact:								

☐ Funding sources:

☐ Accommodation within approved budget  
☐ Reserve / reserve fund: \_\_\_\_\_

☐ Third party funding  
☐ Other: \_\_\_\_\_

☐ Operating Impact:  
☐ Program costs: \$\_\_\_\_\_ (net)  
☐ Debt service costs: \$\_\_\_\_\_ (net)

☐ Budget adjustments: \$\_\_\_\_\_ (debt)

<input type="checkbox"/> Service Level Impacts: _____
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#### Comments:

The 2019 Operating Budget for Shelter, Support and Housing Administration will increase on a one-time basis by \$475,000 gross, \$0 net, fully funded by Section 37 community benefits obtained from:

- \$410,014.91 from 50-60, 62 and 64 Charles Street East and 47 and 61 Hayden Street (source account: XR3026-3700669); and
- \$64,985.09 from 4, 6 and 8 St. Thomas Street and 100-110 Charles Street West (source account: XR3026-3700642).

Funds will be transferred to Wigwamen Incorporated for the provision of new affordable housing units. An additional \$700,000 has previously been transferred to the Capital Revolving Reserve Fund for Affordable Housing to fund this project, resulting in a total contribution of \$1,175,000 to Wigwamen. Funds have been received and are being used for their intended purposes. The recipient has been consulted and acknowledges the capacity to spend the funds in the current budget year.

Signed by: \_\_\_\_\_  
 Chief Financial Officer & Treasurer

Date: June 19, 2019