

FISCAL IMPACT STATEMENT

Motion Without Notice: MM8.45

<input checked="" type="checkbox"/> Operating		Total Operating Impact: \$60,000 (gross) \$0 (net)						
	2019		2020		2021		2022	
	Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:	\$60,000	\$0						

☒ Funding sources:
 ☐ Accommodation within approved budget
☐ Third party funding
☒ Reserve / reserve fund: XR3026-3700826
☐ Other: _____

☐ Impact on staffing levels: _____ (positions)
 ☒ Budget adjustments: \$0 (net)

<input type="checkbox"/> Capital		Total Capital Impact: \$ _____ (gross) \$ _____ (debt)						
	2019		2020		2021		2022	
	Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:								

☐ Funding sources:
 ☐ Accommodation within approved budget
☐ Third party funding
☐ Reserve / reserve fund: _____
☐ Other: _____

☐ Operating Impact:
 ☐ Budget adjustments: \$ _____ (debt)
☐ Program costs: \$ _____ (net)
☐ Debt service costs: \$ _____ (net)

<input type="checkbox"/> Service Level Impacts: _____

Comments:

The 2019 Operating Budget for Non-Program will increase on a one-time basis by \$60,000 gross, \$0 net, fully funded by Section 37 community benefits obtained from the development at 20 to 26 Lombard Street and 25 Richmond Street East (source account: XR3026-3700826).

Funds will be transferred to the St. Lawrence Market Neighbourhood BIA for capital improvements at Nicholson Lane (NP2161).

Funds have been received and are being used for their intended purposes. The recipient has been consulted and acknowledges the capacity to spend the funds in the current budget year.

Signed by: _____
 Chief Financial Officer & Treasurer

Date: June 19, 2019