



FISCAL IMPACT STATEMENT

Notice of Motion: MM8.18

<input checked="" type="checkbox"/> Operating		Total Operating Impact: \$8,000 (gross) \$0 (net)							
		2019		2020		2021		2022	
		Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:		\$8,000	\$0						

Funding sources:

 Accommodation within approved budget Third party funding

 Reserve / reserve fund: XR3028-4500055 Other: _____

Impact on staffing levels: _____ (positions) Budget adjustments: \$0 (net)

<input type="checkbox"/> Capital		Total Capital Impact: \$ _____ (gross) \$ _____ (debt)							
		2019		2020		2021		2022	
		Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:									

Funding sources:

 Accommodation within approved budget Third party funding

 Reserve / reserve fund: _____ Other: _____

Operating Impact: Budget adjustments: \$ _____ (debt)

 Program costs: \$ _____ (net)

 Debt service costs: \$ _____ (net)

Service Level Impacts: _____

Comments:

The 2019 Operating Budget for Non-Program (NP2161) will increase on a one-time basis by \$8,000 gross, \$0 net, fully funded by Section 45 community benefits obtained from the development at 1636 Dundas Street West (source account: XR3028-4500055).

Funds will be transferred to the Toronto District School Board to be used for the Shirley Street Junior Public School Playground project.

Section 45 funds have been received and are being used for their intended purposes. The recipient of the funds has been consulted and acknowledges the capacity to spend the funds in the current budget year.

Signed by: _____
 Chief Financial Officer & Treasurer

Date: June 18, 2019