



FISCAL IMPACT STATEMENT

Motion Without Notice: MM10.30

<input checked="" type="checkbox"/> Operating		Total Operating Impact: \$35,000 (gross) \$0 (net)							
		2019		2020		2021		2022	
		Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:		\$35,000	\$0						

Funding sources:
 Accommodation within approved budget Third party funding
 Reserve / reserve fund: XR3026-3700887 Other: _____
 Impact on staffing levels: _____ (positions) Budget adjustments: \$0 (net)

<input type="checkbox"/> Capital		Total Capital Impact: \$_____ (gross) \$_____ (debt)							
		2019		2020		2021		2022	
		Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:									

Funding sources:
 Accommodation within approved budget Third party funding
 Reserve / reserve fund: _____ Other: _____
 Operating Impact: Budget adjustments: \$_____ (debt)
 Program costs: \$_____ (net)
 Debt service costs: \$_____ (net)

Service Level Impacts: _____

Comments:

The 2019 Operating Budget for Non-Program will increase by \$35,000 gross, \$0 net, fully funded by Section 37 community benefits obtained from the development at 40, 46, 48, 50, 52 and 60 McCaul Street and 10 Stephanie Street (source account XR3026-3700887).

Funds will be transferred to the Sir William Campbell Foundation to be used for the implementation of the Grange Green Plan (NP2161).

Funds have been received and are being used for their intended purposes. The recipient has been consulted and acknowledges the capacity to spend the funds.

Signed by: _____
 Chief Financial Officer & Treasurer

Date: October 3, 2019