

RIVERDALE CO-OPERATIVE HOUSES

1363 Queen Street East, Toronto, Ontario M4L 1C7 Phone: (416) 461-7044 A Fax: 461-7047

May 24, 2019

Sent by e-mail to phc@toronto.ca

Nancy Martins, Committee Administrator Planning and Housing Committee 10th Floor, West Tower, City Hall 100 Queen Street West Toronto, Ontario M5H 2N2

Dear Ms Martins,

Re: Re-Development of 685 Queen Street East, Toronto

On behalf of the Board of Directors of Riverdale Co-operative Houses, I am very pleased to submit this letter to outline our support for report "PH6.4 – Providing New Affordable Rental Housing at 685 Queen Street East," which is being considered by the Planning and Housing Committee on May 28, 2019.

The pre-development funding being requested is necessary to facilitate this much-needed affordable housing project. The project will see the revitalization of the 9 existing units at 685 Queen Street East which are in need of repairs, plus add net new affordable rental housing opportunities on site for co-op members. The units will be maintained as affordable in perpetuity should the project proceed.

Incorporated in 1974, Riverdale Co-operative Houses owns and manages 124 units on 26 properties in the area bound by the Don River to the west, Coxwell Avenue to the east, Danforth Avenue to the north and Eastern Avenue to the south. Over the past 45 years, we have provided affordable accommodation to hundreds of families and individuals in Toronto, and we look forward to continuing that with the re-development of 685 Queen Street East.

Yours truly,

Marsha Wineman

President of the Board of Directors

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