

AU7.2 Appendix CD

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September 30, 2020

Ms. Sandra Califaretti,
Director of Accounting
14th Floor, Metro Hall
55 John Street, 14th Floor
TORONTO, ON M5V 3C6

Dear Ms. Califaretti

MANAGEMENT LETTERS YEAR ENDED DECEMBER 31, 2019

The audits of the financial statements of the following Business Improvement Areas (BIAs) for the year ended December 31, 2019 have been completed:

- Albion Islington Square BIA
- Baby Point Gates BIA
- Bayview Leaside BIA
- Bloor Annex BIA
- Bloor By The Park BIA
- Bloor Street BIA
- Bloor West Village BIA
- Bloor-Yorkville BIA
- Broadview Danforth BIA
- Cabbagetown BIA
- Chinatown BIA
- Church-Wellesley BIA
- College West BIA
- Crossroads of the Danforth BIA
- Corso Italia BIA
- Danforth Mosaic BIA
- Duke Heights BIA
- Dupont By The Castle BIA
- Eglinton Hill BIA

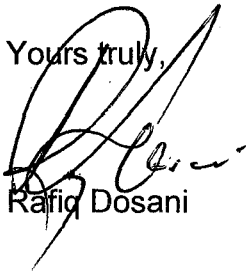
- Fairbank Village BIA
- Forest Hill BIA
- Greektown on the Danforth BIA
- Harbord Street BIA
- Hillcrest Village BIA
- Junction Gardens BIA
- Korea Town BIA
- Leslieville BIA
- Little Italy BIA
- Marketo District BIA
- Mirvish Village BIA
- Mount Dennis BIA
- Mount Pleasant Village BIA
- Oakwood Village BIA
- Pape Village BIA
- Parkdale Village BIA
- Queen Street West BIA
- Regal Heights BIA
- Riverside District BIA
- Roncesvalles Village BIA
- Rosedale Main BIA
- Sheppard East Village BIA
- St. Clair Gardens BIA
- St. Lawrence Market Neighbourhood BIA
- The Beach BIA
- The Eglinton Way BIA
- The Kingsway BIA
- The Waterfront BIA
- Upper Village BIA
- Uptown Yonge BIA
- Village of Islington BIA
- Wexford Heights BIA
- Weston Village BIA
- Wilson Village BIA
- Yonge-Lawrence BIA
- Yonge and St. Clair BIA
- York-Eglinton BIA

The primary purpose of the audits was to express an opinion on the financial position of the BIAs as at that date and on the results of their operations for the year then ended.

Given the test nature of my audits, you will appreciate that reliance must be placed on adequate methods of internal control as the Business Improvement Areas' principal safeguard against irregularities which a test examination may not disclose.

During the course of the audits I followed up actions taken on recommendations made in the previous management letters and noted that BIAs have implemented all of my recommendations. In addition, no new significant issues were identified to warrant management letter comments. Accordingly, no management letters were issued for the above-mentioned Business Improvement Areas.

Yours truly,

A handwritten signature in black ink, appearing to read 'Rafiq Dosani', is written over the typed name. The signature is stylized and cursive.

Rafiq Dosani