

# BU19.1

Appendix A – Summary of 2021 Operating and Capital budget and 2021-2030 Capital Plan and Operating Forecast, Corresponding Rate Increases, and Capital Financing, \$ Million

TORONTO WATER	2019 Actual	2020 Budget	Projected 2020	2021-2030 Plan									
				2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
Gross Operating Budget	434.28	470.56	444.10	468.82	480.54	492.56	497.89	510.33	523.09	536.17	549.57	563.31	577.39
Capital from Current	911.72	919.87	942.95	946.51	969.66	993.42	1,025.84	1,050.94	1,076.66	1,102.95	1,138.94	1,166.82	1,195.37
Net Expenditures to be Financed by Water rate	1,226.52	1,277.21	1,268.14	1,289.49	1,321.22	1,353.77	1,395.19	1,429.53	1,464.71	1,500.71	1,546.64	1,584.71	1,623.71
<b>WATER RATE INCREASE</b>	3.98%	3.00%	3.00%	1.50%	3.00%	3.60%	3.00%	3.00%	3.00%	3.60%	3.00%	3.00%	3.00%
Other Revenues	119.48	113.22	118.91	125.84	128.99	132.21	128.53	131.74	135.04	138.41	141.87	145.42	149.06
Total Revenues	1,346.00		1,387.05	1,415.34	1,450.21	1,485.98	1,523.72	1,561.27	1,599.75	1,639.12	1,688.51	1,730.13	1,772.76
<b>CAPITAL FINANCING</b>													
Gross Capital Budget	951.53	1,186.71	1,186.71	1,343.68	1,654.37	1,684.67	1,585.15	1,483.22	1,352.05	1,481.69	1,543.65	1,412.72	1,243.61
Net Capital Budget	859.57	1,080.25	1,088.83	1,229.60	1,536.86	1,551.33	1,460.44	1,364.83	1,234.88	1,358.45	1,398.40	1,303.60	1,170.25
Capital Reserve Funding Level	97%	85%	90%	85%	85%	85%	85%	85%	85%	85%	85%	85%	85%
Net Capital Spending	831.36	918.22	980.77	1,045.16	1,306.33	1,318.63	1,241.38	1,160.10	1,049.65	1,154.68	1,188.64	1,108.06	994.71
<b>CAPITAL RESERVE CLOSING BALANCE</b>	<b>\$1,247.12</b>	<b>\$1,265.82</b>	<b>\$1,218.32</b>	<b>\$1,113.91</b>	<b>\$772.79</b>	<b>\$441.78</b>	<b>\$229.06</b>	<b>\$121.20</b>	<b>\$149.10</b>	<b>\$98.14</b>	<b>\$48.31</b>	<b>\$105.96</b>	<b>\$306.86</b>