

Toronto Parking Authority

Meeting No.	18	Contact	Sylvia Przewdziecki, Administrator
Meeting Date	Tuesday, November 3, 2020	Phone	416-338-5089
Start Time	9:30 AM	E-mail	tpaboard@toronto.ca
Location	Video Conference	Chair	Hartley Lefton

PA18.1	ACTION	Adopted		Ward: All
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Toronto Parking Authority - 2021 Operating Budget and 2021-2030 Capital Budget

Confidential Attachment - The security of property belonging to the City or one of its agencies or corporations, labour relations or employee negotiations, and personal matters about identifiable individuals including municipal or local board employees.

Board Decision

The Board of Directors of Toronto Parking Authority:

1. Approved the 2021 Operating Budget and 2021-2030 Capital Budget for Toronto Parking Authority, as outlined in the report (October 19, 2020) from the Acting President, Toronto Parking Authority.
2. Forwarded the 2021 Operating Budget and 2021-2030 Capital Budget for Toronto Parking Authority as outlined in the report (October 19, 2020) from the Acting President, Toronto Parking Authority, to City Council.
3. Directed that Confidential Attachments 1 and 2 to the report (October 19, 2020) from the Acting President, Toronto Parking Authority, remain confidential in their entirety as they pertain to personal matters about identifiable individuals, including municipal or local board employees, and labour relations or employee negotiations, and the security of property belonging to the City or one of its agencies or corporations.

Origin

(October 19, 2020) Report from the Acting President, Toronto Parking Authority

Summary

Despite the pandemic's challenges, TPA successfully supported various City of Toronto (City) initiatives including CurbTO, CafeTO and ActiveTO, and in addition, continued to fully operate Bike Share Toronto, providing safe mobility options and supporting physical distancing for our customers and residents.

The COVID-19 pandemic continues to evolve, creating significant revenue and cash flow uncertainty, requiring Toronto Parking Authority (TPA) to proceed cautiously to meet our selffunding mandate, performing only critical activities while investing in the delivery of key strategic initiatives to ensure both employee and customer safety and TPA's long-run financial sustainability.

While addressing the short-term demands of COVID-19, including modifying operations to support physical distancing, establishing cleaning and safety protocols, addressing vandalism and security issues and deferring non-essential projects and expenditures, the planning of strategic projects was prioritized to replace end-of-life systems and establish a platform for growth and sustainability. Since mid-March, TPA has implemented numerous strategic initiatives designed to enhance customer experience, maximize operational efficiency and modernize our capabilities. These new systems will be further leveraged as TPA seeks to update customer-facing technology in 2021, to provide fast, convenient and easy payment options through enhanced mobile and online services. These key strategic initiatives will support our competitive position and further grow our strong Green P brand through the provision of enhanced parking management services to more City and government agencies and third-party companies.

As the City continues to address the pandemic and its challenges, TPA will continue to support and collaborate with other City agencies, including CreateTO and Transportation Services to ensure our pandemic response is coordinated and effective, including seeking further alternative parking supply and opportunities for Bike Share.

TPA's 2021 budget recommendation is to support these key strategic growth investments, replacing out-of-date systems, supporting the replacement of lost on-street and off-street parking, ensuring the safety and cleanliness of our facilities, and to recognize the uncertainty of 2021 revenue by removing cash flow risk from the operating budget.

Background Information

(October 19, 2020) Report from the Acting President, Toronto Parking Authority on Toronto Parking Authority - 2021 Operating Budget and 2021-2030 Capital Budget

<http://www.toronto.ca/legdocs/mmis/2020/pa/bgrd/backgroundfile-157699.pdf>

Confidential Attachment 1 - Additional Information Regarding Administration and Payroll Expenses

Confidential Attachment 2 - Multi-Year Technology Roadmap

Attachment 3 - Budget TO 2020 Administrative Review - Toronto Parking Authority 2021 Operating Budget and 2020-2029 Capital Budget and Plan Submission

<http://www.toronto.ca/legdocs/mmis/2020/pa/bgrd/backgroundfile-157724.pdf>