

EC18.11 Appendix A

APPENDIX A - Summary of 2021 Operating Budget by BIA

Table 1: Bloor by the Park BIA 2021 Operating Budget

Bloor by the Park BIA	2020 Approved Budget	2020 Projected Actuals	2021 Budget	Net Change
Revenue				
BIA Levy (incl. 10% provision)	107,085	107,085	73,773	-31%
Grants	-	-	-	0%
Signature Events Revenue	-	-	-	0%
Other Festival Revenues	-	-	-	0%
Other Revenue	-	-	-	0%
Contribution from Accumulated Surplus Reserves	-	-	-	0%
Appeal Provision Surplus	3,900	3,900	9,934	155%
Total Revenue	110,985	110,985	83,707	-25%
Expenditures				
Administration	11,200	8,726	9,850	-12%
Capital	-	-	5,000	0%
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%
Maintenance	82,850	45,410	50,800	-39%
Promotion and Advertising	6,000	6,300	9,850	64%
Festivals and Events	1,200	700	1,500	25%
Provision for Tax Appeal Expenditures & Write Off	9,735	662	6,707	-31%
Appeal Provision Deficit	-	-	-	0%
Contribution to Accumulated Surplus Reserves	-	49,187	-	0%
Total Expenditures	110,985	110,985	83,707	-25%
Net Surplus/Deficit	-	-	-	

Table 2: Bloor Street BIA 2021 Operating Budget

Bloor Street BIA	2020 Approved Budget	2020 Projected Actuals	2021 Budget	Net Change
Revenue				
BIA Levy (incl. 10% provision)	1,650,000	1,650,000	1,650,000	0%
Grants	-	-	-	0%
Signature Events Revenue	-	-	-	0%
Other Festival Revenues	-	-	-	0%
Other Revenue	265,000	255,000	255,000	-4%
Contribution from Accumulated Surplus Reserves	596,756	-	2,268,846	280%
Appeal Provision Surplus	152,116	152,116	2,082	-99%
Total Revenue	2,663,872	2,057,116	4,175,928	57%
Expenditures				
Administration	8,000	3,926	8,000	0%
Capital	1,515,000	400,000	3,027,056	100%
Financed Project Loan Payments for Capital Projects (Withheld from levy)	990,872	990,872	990,872	0%
Maintenance	-	-	-	0%
Promotion and Advertising	-	-	-	0%
Festivals and Events	-	-	-	0%
Provision for Tax Appeal Expenditures & Write Off	150,000	91,362	150,000	0%
Appeal Provision Deficit	-	-	-	0%
Contribution to Accumulated Surplus Reserves	-	570,956	-	0%
Total Expenditures	2,663,872	2,057,116	4,175,928	57%
Net Surplus/Deficit	-	-	-	

Table 3: Bloor-Yorkville BIA 2021 Operating Budget

Bloor-Yorkville BIA	2020 Approved Budget	2020 Projected Actuals	2021 Budget	Net Change
Revenue				
BIA Levy (incl. 10% provision)	3,728,629	3,728,629	3,381,368	-9%
Grants	-	-	-	0%
Signature Events Revenue	40,000	72,011	50,000	25%
Other Festival Revenues	-	-	-	0%
Other Revenue	20,000	20,000	3,000	-85%
Contribution from Accumulated Surplus Reserves	3,300,000	2,293,290	1,013,344	-69%
Appeal Provision Surplus	315,962	315,962	-	-100%
Total Revenue	7,404,591	6,429,892	4,447,712	-40%
Expenditures				
Administration	663,825	693,382	698,490	5%
Capital	3,585,000	3,250,000	575,000	-84%
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%
Maintenance	1,727,000	1,432,841	1,524,500	-12%
Promotion and Advertising	372,800	418,800	388,800	4%
Festivals and Events	717,000	451,274	882,000	23%
Provision for Tax Appeal Expenditures & Write Off	338,966	183,595	307,397	-9%
Appeal Provision Deficit	-	-	71,525	0%
Contribution to Accumulated Surplus Reserves	-	-	-	0%
Total Expenditures	7,404,591	6,429,892	4,447,712	-40%
Net Surplus/Deficit	-	-	-	

Table 4: Chinatown BIA 2021 Operating Budget

Chinatown BIA	2020 Approved Budget	2020 Projected Actuals	2021 Budget	Net Change
Revenue				
BIA Levy (incl. 10% provision)	459,162	459,162	459,161	0%
Grants	14,000	48,987	22,720	62%
Signature Events Revenue	98,800	31,300	56,200	-43%
Other Festival Revenues	-	-	-	0%
Other Revenue	-	-	-	0%
Contribution from Accumulated Surplus Reserves	41,668	-	46,667	12%
Appeal Provision Surplus	42,567	42,567	34,488	-19%
Total Revenue	656,197	582,016	619,236	-6%
Expenditures				
Administration	178,338	207,286	218,444	22%
Capital	-	41,340	5,500	0%
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%
Maintenance	136,500	93,325	118,400	-13%
Promotion and Advertising	29,500	49,034	28,000	-5%
Festivals and Events	227,550	41,160	207,150	-9%
Provision for Tax Appeal Expenditures & Write Off	41,742	2,871	41,742	0%
Appeal Provision Deficit	-	-	-	0%
Contribution to Accumulated Surplus Reserves	42,567	147,000	-	-100%
Total Expenditures	656,197	582,016	619,236	-6%
Net Surplus/Deficit	-	-	-	

Table 5: Church-Wellesley Village BIA 2021 Operating Budget

Church-Wellesley Village BIA	2020 Approved Budget	2020 Projected Actuals	2021 Budget	Net Change
Revenue				
BIA Levy (incl. 10% provision)	258,391	258,391	258,391	0%
Grants	43,500	48,559	9,000	-79%
Signature Events Revenue	41,000	-	7,500	-82%
Other Festival Revenues	-	-	3,500	0%
Other Revenue	5,000	3,746	10,000	100%
Contribution from Accumulated Surplus Reserves	45,000	-	28,360	-37%
Appeal Provision Surplus	12,358	12,358	14,637	18%
Total Revenue	405,249	323,054	331,388	-18%
Expenditures				
Administration	122,658	119,127	128,065	4%
Capital	60,800	55,800	-	-100%
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%
Maintenance	66,700	57,616	72,200	8%
Promotion and Advertising	42,300	25,733	25,547	-40%
Festivals and Events	84,301	27,220	77,086	-9%
Provision for Tax Appeal Expenditures & Write Off	23,490	8,486	23,490	0%
Appeal Provision Deficit	-	-	-	0%
Contribution to Accumulated Surplus Reserves	5,000	29,072	5,000	0%
Total Expenditures	405,249	323,054	331,388	-18%
Net Surplus/Deficit	-	-	-	

Table 6: Dupont by the Castle BIA 2021 Operating Budget

Dupont by the Castle BIA	2020 Approved Budget	2020 Projected Actuals	2021 Budget	Net Change
Revenue				
BIA Levy (incl. 10% provision)	137,842	137,842	137,841	0%
Grants	5,000	-	5,000	0%
Signature Events Revenue	-	-	-	0%
Other Festival Revenues	-	-	-	0%
Other Revenue	-	600	-	0%
Contribution from Accumulated Surplus Reserves	35,000	-	107,431	207%
Appeal Provision Surplus	1,615	1,615	7,781	382%
Total Revenue	179,456	140,057	258,053	44%
Expenditures				
Administration	44,425	46,244	87,522	97%
Capital	105,000	-	105,000	0%
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%
Maintenance	7,500	8,305	35,000	367%
Promotion and Advertising	2,500	4,025	9,500	280%
Festivals and Events	7,500	3,433	8,500	13%
Provision for Tax Appeal Expenditures & Write Off	12,531	5,548	12,531	0%
Appeal Provision Deficit	-	-	-	0%
Contribution to Accumulated Surplus Reserves	-	72,501	-	0%
Total Expenditures	179,456	140,057	258,053	44%
Net Surplus/Deficit	-	-	-	

Table 7: Financial District BIA 2021 Operating Budget

Financial District BIA	2020 Approved Budget	2020 Projected Actuals	2021 Budget	Net Change
Revenue				
BIA Levy (incl. 10% provision)	1,611,795	1,611,795	1,450,615	-10%
Grants	-	-	-	0%
Signature Events Revenue	-	-	-	0%
Other Festival Revenues	-	-	-	0%
Other Revenue	10,350	10,630	5,325	-49%
Contribution from Accumulated Surplus Reserves	-	-	355,021	0%
Appeal Provision Surplus	262,019	262,019	118,098	-55%
Total Revenue	1,884,163	1,884,444	1,929,059	2%
Expenditures				
Administration	452,599	442,167	452,703	0%
Capital	346,944	369,565	426,696	23%
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%
Maintenance	248,911	242,290	259,765	4%
Promotion and Advertising	689,182	604,570	658,021	-5%
Festivals and Events	-	-	-	0%
Provision for Tax Appeal Expenditures & Write Off	146,527	28,200	131,874	-10%
Appeal Provision Deficit	-	-	-	0%
Contribution to Accumulated Surplus Reserves	-	197,651	-	0%
Total Expenditures	1,884,163	1,884,444	1,929,059	2%
Net Surplus/Deficit	-	-	-	

Table 8: Forest Hill Village 2021 Operating Budget

Forest Hill Village BIA	2020 Approved Budget	2020 Projected Actuals	2021 Budget	Net Change
Revenue				
BIA Levy (incl. 10% provision)	196,931	196,931	196,931	0%
Grants	-	-	-	0%
Signature Events Revenue	-	-	-	0%
Other Festival Revenues	-	-	-	0%
Other Revenue	-	-	-	0%
Contribution from Accumulated Surplus Reserves	230,500	-	25,300	-89%
Appeal Provision Surplus	18,121	18,121	22,864	26%
Total Revenue	445,552	215,052	245,095	-45%
Expenditures				
Administration	57,649	46,332	62,692	9%
Capital	280,000	12,277	70,000	-75%
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%
Maintenance	41,500	38,322	42,000	1%
Promotion and Advertising	32,000	25,374	36,000	13%
Festivals and Events	16,500	9,200	16,500	0%
Provision for Tax Appeal Expenditures & Write Off	17,903	(780)	17,903	0%
Appeal Provision Deficit	-	-	-	0%
Contribution to Accumulated Surplus Reserves	-	84,327	-	0%
Total Expenditures	445,552	215,052	245,095	-45%
Net Surplus/Deficit	-	-	-	

Table 9: Greektown on the Danforth BIA 2021 Operating Budget

Greektown on the Danforth BIA	2020 Approved Budget	2020 Projected Actuals	2021 Budget	Net Change
Revenue				
BIA Levy (incl. 10% provision)	424,900	424,900	424,900	0%
Grants	-	4,430	44,430	0%
Signature Events Revenue	625,000	-	625,000	0%
Other Festival Revenues	-	-	-	0%
Other Revenue	-	5,000	5,000	0%
Contribution from Accumulated Surplus Reserves	347,134	-	289,761	-17%
Appeal Provision Surplus	32,467	32,467	25,630	-21%
Total Revenue	1,429,501	466,797	1,414,721	-1%
Expenditures				
Administration	127,899	130,731	133,144	4%
Capital	400,000	10,674	405,000	1%
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%
Maintenance	157,775	132,750	132,750	-16%
Promotion and Advertising	37,700	25,600	37,700	0%
Festivals and Events	667,500	50,100	667,500	0%
Provision for Tax Appeal Expenditures & Write Off	38,627	13,810	38,627	0%
Appeal Provision Deficit	-	-	-	0%
Contribution to Accumulated Surplus Reserves	-	103,132	-	0%
Total Expenditures	1,429,501	466,797	1,414,721	-1%
Net Surplus/Deficit	-	-	-	

Table 10: Lawrence Ingram Keele BIA 2021 Operating Budget

Lawrence Ingram Keele	2021 Budget
Revenue	
BIA Levy (incl. 10% provision)	189,988
Grants	30,000
Signature Events Revenue	-
Other Festival Revenues	-
Other Revenue	-
Contribution from Accumulated Surplus Reserves	-
Appeal Provision Surplus	-
Total Revenue	219,988
Expenditures	
Administration	69,466
Capital	73,000
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-
Maintenance	-
Promotion and Advertising	17,500
Festivals and Events	-
Provision for Tax Appeal Expenditures & Write Off	17,272
Appeal Provision Deficit	-
Contribution to Accumulated Surplus Reserves	42,750
Total Expenditures	219,988
Net Surplus/Deficit	-

Table 11: Leslieville BIA 2021 Operating Budget

Leslieville BIA	2020 Approved Budget	2020 Projected Actuals	2021 Budget	Net Change
Revenue				
BIA Levy (incl. 10% provision)	139,570	139,570	139,569	0%
Grants	29,463	4,463	39,463	34%
Signature Events Revenue	10,000	5,000	6,000	-40%
Other Festival Revenues	-	-	-	0%
Other Revenue	-	21,082	11,300	0%
Contribution from Accumulated Surplus Reserves	-	-	8,875	0%
Appeal Provision Surplus	20,536	20,536	10,400	-49%
Total Revenue	199,568	190,651	215,607	8%
Expenditures				
Administration	72,030	76,146	83,179	15%
Capital	50,000	-	60,000	20%
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%
Maintenance	6,500	8,934	29,800	358%
Promotion and Advertising	8,350	17,624	9,600	15%
Festivals and Events	35,000	25,000	20,340	-42%
Provision for Tax Appeal Expenditures & Write Off	12,688	1,053	12,688	0%
Appeal Provision Deficit	-	-	-	0%
Contribution to Accumulated Surplus Reserves	15,000	61,894	-	-100%
Total Expenditures	199,568	190,651	215,607	8%
Net Surplus/Deficit	-	-	-	

Table 12: Liberty Village BIA 2021 Operating Budget

Liberty Village BIA	2020 Approved Budget	2020 Projected Actuals	2021 Budget	Net Change
Revenue				
BIA Levy (incl. 10% provision)	387,023	387,023	387,023	0%
Grants	-	-	5,000	0%
Signature Events Revenue	-	-	-	0%
Other Festival Revenues	55,000	-	-	-100%
Other Revenue	5,000	-	-	-100%
Contribution from Accumulated Surplus Reserves	188,000	113,094	26,276	-86%
Appeal Provision Surplus	23,276	23,276	11,704	-50%
Total Revenue	658,300	523,394	430,003	-35%
Expenditures				
Administration	177,116	192,808	198,818	12%
Capital	225,000	175,000	25,000	-89%
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%
Maintenance	71,500	55,755	71,500	0%
Promotion and Advertising	44,500	20,622	44,500	0%
Festivals and Events	105,000	61,972	55,000	-48%
Provision for Tax Appeal Expenditures & Write Off	35,184	17,237	35,184	0%
Appeal Provision Deficit	-	-	-	0%
Contribution to Accumulated Surplus Reserves	-	-	-	0%
Total Expenditures	658,300	523,394	430,002	-35%
Net Surplus/Deficit	-	-	-	

Table 13: Little Italy BIA 2021 Operating Budget

Little Italy BIA	2020 Approved Budget	2020 Projected Actuals	2021 Budget	Net Change
Revenue				
BIA Levy (incl. 10% provision)	383,787	383,787	383,519	0%
Grants	45,000	29,438	50,000	11%
Signature Events Revenue	177,700	-	98,500	-45%
Other Festival Revenues	-	-	-	0%
Other Revenue	-	-	-	0%
Contribution from Accumulated Surplus Reserves	-	-	-	0%
Appeal Provision Surplus	23,762	23,762	59,596	151%
Total Revenue	630,249	436,987	591,615	-6%
Expenditures				
Administration	90,159	84,509	92,900	3%
Capital	90,000	27,088	65,000	-28%
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%
Maintenance	63,200	63,539	61,000	-3%
Promotion and Advertising	34,000	67,933	53,500	57%
Festivals and Events	318,000	29,417	284,350	-11%
Provision for Tax Appeal Expenditures & Write Off	34,890	46	34,865	0%
Appeal Provision Deficit	-	-	-	0%
Contribution to Accumulated Surplus Reserves	-	164,454	-	0%
Total Expenditures	630,249	436,987	591,615	-6%
Net Surplus/Deficit	-	-	-	

Table 14: Pape Village BIA 2021 Operating Budget

Pape Village BIA	2020 Approved Budget	2020 Projected Actuals	2021 Budget	Net Change
Revenue				
BIA Levy (incl. 10% provision)	99,933	99,933	98,005	-2%
Grants	-	10,860	20,000	0%
Signature Events Revenue	-	-	-	0%
Other Festival Revenues	10,000	-	-	-100%
Other Revenue	2,000	-	-	-100%
Contribution from Accumulated Surplus Reserves	-	-	15,000	0%
Appeal Provision Surplus	9,770	9,770	8,347	-15%
Total Revenue	121,703	120,563	141,352	16%
Expenditures				
Administration	19,268	23,745	26,842	39%
Capital	12,500	-	12,500	0%
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%
Maintenance	38,000	39,343	36,500	-4%
Promotion and Advertising	11,800	23,519	21,300	81%
Festivals and Events	31,050	1,500	35,300	14%
Provision for Tax Appeal Expenditures & Write Off	9,085	970	8,910	-2%
Appeal Provision Deficit	-	-	-	0%
Contribution to Accumulated Surplus Reserves	-	31,486	-	0%
Total Expenditures	121,703	120,563	141,352	16%
Net Surplus/Deficit	-	-	-	

Table 15: Parkdale Village BIA 2021 Operating Budget

Parkdale Village BIA	2020 Approved Budget	2020 Projected Actuals	2021 Budget	Net Change
Revenue				
BIA Levy (incl. 10% provision)	250,536	250,536	232,907	-7%
Grants	10,594	-	10,594	0%
Signature Events Revenue	-	-	-	0%
Other Festival Revenues	-	-	-	0%
Other Revenue	14,480	10,528	14,480	0%
Contribution from Accumulated Surplus Reserves	-	-	-	0%
Appeal Provision Surplus	5,624	5,624	18,726	233%
Total Revenue	281,234	266,688	276,707	-2%
Expenditures				
Administration	110,978	113,753	115,488	4%
Capital	35,500	25,279	23,500	-34%
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%
Maintenance	91,247	74,768	99,613	9%
Promotion and Advertising	7,033	6,737	5,533	-21%
Festivals and Events	8,700	5,925	8,400	-3%
Provision for Tax Appeal Expenditures & Write Off	22,776	4,735	21,173	-7%
Appeal Provision Deficit	-	-	-	0%
Contribution to Accumulated Surplus Reserves	5,000	35,491	3,000	-40%
Total Expenditures	281,234	266,688	276,707	-2%
Net Surplus/Deficit	-	-	-	

Table 16: Riverside District BIA 2021 Operating Budget

Riverside District BIA	2020 Approved Budget	2020 Projected Actuals	2021 Budget	Net Change
Revenue				
BIA Levy (incl. 10% provision)	200,239	200,239	200,240	0%
Grants	9,200	33,786	8,000	-13%
Signature Events Revenue	12,000	2,500	13,500	13%
Other Festival Revenues	-	2,500	10,000	0%
Other Revenue	15,000	1,265	2,500	-83%
Contribution from Accumulated Surplus Reserves	78,000	-	53,749	-31%
Appeal Provision Surplus	4,665	4,665	17,078	266%
Total Revenue	319,104	244,955	305,066	-4%
Expenditures				
Administration	110,200	105,842	114,162	4%
Capital	105,000	43,000	72,000	-31%
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%
Maintenance	27,000	33,800	36,000	33%
Promotion and Advertising	24,000	49,500	27,500	15%
Festivals and Events	34,700	6,637	37,200	7%
Provision for Tax Appeal Expenditures & Write Off	18,204	1,769	18,204	0%
Appeal Provision Deficit	-	-	-	0%
Contribution to Accumulated Surplus Reserves	-	4,407	-	0%
Total Expenditures	319,104	244,955	305,066	-4%
Net Surplus/Deficit	-	-	-	

Table 17: Roncesvalles Village BIA 2021 Operating Budget

Roncesvalles Village BIA	2020 Approved Budget	2020 Projected Actuals	2021 Budget	Net Change
Revenue				
BIA Levy (incl. 10% provision)	323,910	323,910	323,910	0%
Grants	38,250	25,920	-	-100%
Signature Events Revenue	257,532	29,352	-	-100%
Other Festival Revenues	-	-	-	0%
Other Revenue	-	-	-	0%
Contribution from Accumulated Surplus Reserves	-	17,888	159,166	0%
Appeal Provision Surplus	25,357	25,357	23,357	-8%
Total Revenue	645,050	422,428	506,434	-21%
Expenditures				
Administration	137,238	158,475	163,922	19%
Capital	60,750	20,884	78,830	30%
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%
Maintenance	79,916	70,730	78,735	-1%
Promotion and Advertising	17,000	44,140	106,500	526%
Festivals and Events	320,700	116,852	49,000	-85%
Provision for Tax Appeal Expenditures & Write Off	29,446	11,346	29,446	0%
Appeal Provision Deficit	-	-	-	0%
Contribution to Accumulated Surplus Reserves	-	-	-	0%
Total Expenditures	645,050	422,428	506,434	-21%
Net Surplus/Deficit	-	-	-	

Table 18: St. Lawrence Market Neighbourhood BIA 2021 Operating Budget

St. Lawrence Market Neighbourhood BIA	2020 Approved Budget	2020 Projected Actuals	2021 Budget	Net Change
Revenue				
BIA Levy (incl. 10% provision)	1,438,421	1,438,421	1,281,023	-11%
Grants	25,000	12,500	25,000	0%
Signature Events Revenue	57,550	12,000	57,550	0%
Other Festival Revenues	-	40,787	-	0%
Other Revenue	10,000	1,000	25,000	150%
Contribution from Accumulated Surplus Reserves	29,000	-	165,000	469%
Appeal Provision Surplus	51,869	51,869	80,641	55%
Total Revenue	1,611,840	1,556,577	1,634,214	1%
Expenditures				
Administration	355,524	337,859	499,207	40%
Capital	452,000	401,000	512,000	13%
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%
Maintenance	270,000	238,500	193,000	-29%
Promotion and Advertising	165,000	190,000	75,000	-55%
Festivals and Events	238,550	65,000	238,550	0%
Provision for Tax Appeal Expenditures & Write Off	130,766	26,267	116,457	-11%
Appeal Provision Deficit	-	-	-	0%
Contribution to Accumulated Surplus Reserves	-	297,951	-	0%
Total Expenditures	1,611,840	1,556,577	1,634,214	1%
Net Surplus/Deficit	-	-	-	

Table 19: The Eglinton Way BIA 2021 Operating Budget

The Eglinton Way BIA	2020 Approved Budget	2020 Projected Actuals	2021 Budget	Net Change
Revenue				
BIA Levy (incl. 10% provision)	314,934	314,934	290,037	-8%
Grants	96,618	58,844	79,000	-18%
Signature Events Revenue	6,000	4,200	6,000	0%
Other Festival Revenues	-	-	-	0%
Other Revenue	-	2,790	-	0%
Contribution from Accumulated Surplus Reserves	-	-	25,000	0%
Appeal Provision Surplus	26,305	26,305	27,552	5%
Total Revenue	443,857	407,073	427,589	-4%
Expenditures				
Administration	130,992	118,347	125,282	-4%
Capital	22,500	18,090	75,000	233%
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%
Maintenance	95,545	77,743	81,700	-14%
Promotion and Advertising	86,390	47,340	58,240	-33%
Festivals and Events	53,500	35,800	61,000	14%
Provision for Tax Appeal Expenditures & Write Off	28,630	4,534	26,367	-8%
Appeal Provision Deficit	-	-	-	0%
Contribution to Accumulated Surplus Reserves	26,300	105,219	-	-100%
Total Expenditures	443,857	407,073	427,589	-4%
Net Surplus/Deficit	-	-	-	

Table 20: Toronto Entertainment District BIA 2021 Operating Budget

Toronto Entertainment District BIA	2020 Approved Budget	2020 Projected Actuals	2021 Budget	Net Change
Revenue				
BIA Levy (incl. 10% provision)	3,085,761	3,085,761	3,085,761	0%
Grants	-	-	-	0%
Signature Events Revenue	-	-	-	0%
Other Festival Revenues	-	-	-	0%
Other Revenue	70,000	70,000	70,000	0%
Contribution from Accumulated Surplus Reserves	-	-	-	0%
Appeal Provision Surplus	253,052	253,052	257,389	2%
Total Revenue	3,408,813	3,408,813	3,413,149	0%
Expenditures				
Administration	540,324	541,423	569,531	5%
Capital	984,350	700,000	1,057,716	7%
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%
Maintenance	908,962	774,000	836,552	-8%
Promotion and Advertising	694,653	545,653	668,826	-4%
Festivals and Events	-	-	-	0%
Provision for Tax Appeal Expenditures & Write Off	280,524	31,009	280,524	0%
Appeal Provision Deficit	-	-	-	0%
Contribution to Accumulated Surplus Reserves	-	816,728	-	0%
Total Expenditures	3,408,813	3,408,813	3,413,149	0%
Net Surplus/Deficit	-	-	-	

Table 21: Trinity Bellwoods BIA 2021 Operating Budget

Trinity Bellwoods BIA	2020 Approved Budget	2020 Projected Actuals	2021 Budget	Net Change
Revenue				
BIA Levy (incl. 10% provision)	57,574	57,574	57,573	0%
Grants	25,000	12,500	20,000	-20%
Signature Events Revenue	-	-	-	0%
Other Festival Revenues	-	-	-	0%
Other Revenue	-	-	-	0%
Contribution from Accumulated Surplus Reserves	-	-	2,216	0%
Appeal Provision Surplus	4,550	4,550	6,890	51%
Total Revenue	87,124	74,624	86,679	-1%
Expenditures				
Administration	18,890	13,946	12,745	-33%
Capital	25,000	-	22,500	-10%
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%
Maintenance	1,450	9,675	11,500	693%
Promotion and Advertising	11,800	1,215	10,200	-14%
Festivals and Events	24,750	2,000	24,500	-1%
Provision for Tax Appeal Expenditures & Write Off	5,234	207	5,234	0%
Appeal Provision Deficit	-	-	-	0%
Contribution to Accumulated Surplus Reserves	-	47,580	-	0%
Total Expenditures	87,124	74,624	86,679	-1%
Net Surplus/Deficit	-	-	-	

Table 22: Village of Islington BIA 2021 Operating Budget

Village of Islington BIA	2020 Approved Budget	2020 Projected Actuals	2021 Budget	Net Change
Revenue				
BIA Levy (incl. 10% provision)	158,170	158,170	147,453	-7%
Grants	-	-	-	0%
Signature Events Revenue	-	-	-	0%
Other Festival Revenues	-	-	-	0%
Other Revenue	18,000	10,000	18,000	0%
Contribution from Accumulated Surplus Reserves	28,000	-	50,000	79%
Appeal Provision Surplus	12,508	12,508	9,079	-27%
Total Revenue	216,678	180,678	224,532	4%
Expenditures				
Administration	30,499	29,857	32,227	6%
Capital	33,000	11,000	38,000	15%
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%
Maintenance	61,000	48,100	71,000	16%
Promotion and Advertising	73,000	66,089	64,000	-12%
Festivals and Events	4,800	-	5,900	23%
Provision for Tax Appeal Expenditures & Write Off	14,379	2,702	13,405	-7%
Appeal Provision Deficit	-	-	-	0%
Contribution to Accumulated Surplus Reserves	-	22,930	-	0%
Total Expenditures	216,678	180,678	224,532	4%
Net Surplus/Deficit	-	-	-	

Table 23: Yonge & St. Clair BIA 2021 Operating Budget

Yonge & St. Clair BIA	2020 Approved Budget	2020 Projected Actuals	2021 Budget	Net Change
Revenue				
BIA Levy (incl. 10% provision)	539,415	539,415	541,710	0%
Grants	5,000	5,000	5,000	0%
Signature Events Revenue	20,150	-	20,150	0%
Other Festival Revenues	17,500	-	15,000	-14%
Other Revenue	-	909	-	0%
Contribution from Accumulated Surplus Reserves	150,000	-	87,000	-42%
Appeal Provision Surplus	24,110	24,110	61,957	157%
Total Revenue	756,175	569,434	730,817	-3%
Expenditures				
Administration	184,954	173,825	184,670	0%
Capital	288,033	258,033	270,000	-6%
Financed Project Loan Payments for Capital Projects (Withheld from levy)	-	-	-	0%
Maintenance	69,000	62,000	74,000	7%
Promotion and Advertising	19,100	43,600	19,100	0%
Festivals and Events	96,050	12,800	83,800	-13%
Provision for Tax Appeal Expenditures & Write Off	49,038	9,269	49,246	0%
Appeal Provision Deficit	-	-	-	0%
Contribution to Accumulated Surplus Reserves	50,000	9,907	50,000	0%
Total Expenditures	756,175	569,434	730,817	-3%
Net Surplus/Deficit	-	-	-	