

EX19.13



Decision Letter

Budget Committee

Meeting No.	19	Contact	Matthew Green, Committee Administrator
Meeting Date	Monday, November 23, 2020	Phone	416-392-4666
Start Time	9:30 AM	E-mail	buc@toronto.ca
Location	Video Conference	Chair	Councillor Gary Crawford

BU19.5	ACTION	Adopted		Ward: All
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Project Cost Adjustments and Deferrals - Accelerations to the Parks, Forestry and Recreation's 2020 Capital Budget and 2021-2029 Capital Plan

Committee Decision

The Budget Committee recommends to the Executive Committee that:

1. City Council authorize the reallocation of cash flows in the Parks, Forestry and Recreation's 2020 Council Approved Capital Budget and 2021-2029 Capital Plan, for the deferral and acceleration of cash flow in the amount of \$4.571 million, as included in Appendix 1 to the report (October 29, 2020) from the General Manager, Parks, Forestry and Recreation.
2. City Council authorize amendments to increase project costs and cash flows within the Parks, Forestry and Recreation's 2020 Council Approved Capital Budget and future year commitments in the amount of \$1.619 million, as included in Appendix 2 to the report (October 29, 2020) from the General Manager, Parks, Forestry and Recreation, with no debt impact.
3. City Council authorize amendments to create five (5) new sub-projects with a total project cost of \$1.633 million and cash flow commitments of \$0.113 million in 2020, \$0.820 million in 2021 and \$0.700 million in 2022, within the Parks, Forestry and Recreation's 2020 Council Approved Capital Budget and 2021-2029 Capital Plan, as included in Appendix 3 to report (October 29, 2020) from the General Manager, Parks, Forestry and Recreation, with no debt impact.
4. City Council approve an increase in project cost to Parks, Forestry and Recreation's 2020 Council Approved Capital Budget and 2021-2029 Capital Plan for the North East Scarborough New Community Centre sub-project, as part of the Community Centre project, in the amount of \$20.200 million, from \$37.000 million to \$57.200 million, with future year cash flow commitments of \$13.400 million in 2023 and \$6.800 million in 2024, with \$18.800 million funded by Development Charges (XR2114), \$0.700 million from the City-Wide Parkland Development Cash-in-lieu Reserve Fund (XR2211), and \$0.700 million from the East District Parkland Development Cash-in-lieu Reserve Fund (XR2205), to meet the increased scope and implementation of Net Zero for City buildings.

Origin

(October 29, 2020) Report from the General Manager, Parks, Forestry and Recreation

Summary

This report requests authority from City Council to amend the Parks, Forestry and Recreation's 2020 Council Approved Capital Budget and 2021-2029 Capital Plan by adjusting project costs and future year cash flow commitments contained within the 10-Year Capital Plan. These adjustments will align cash flows with capital project delivery schedules, multi-year contracts, and program requirements. Amendments to cash flows and project costs are also requested to reflect the expanded scope of work resulting from the design process; to achieve net zero for a new building as directed through Council; to initiate design work; for projects that are experiencing unforeseen site conditions; or alternatively to advance projects into 2020 that are ready to proceed.

The recommended in-year adjustments, as presented in this report, will have no incremental debt impact on the Parks, Forestry and Recreation's 2020-2029 Council Approved Capital Budget and Plan.

Background Information

(October 29, 2020) Report from the General Manager, Parks, Forestry and Recreation on Project Cost Adjustments and Deferrals / Accelerations to the Parks, Forestry and Recreation's 2020 Capital Budget and 2021-2029 Capital Plan

(<http://www.toronto.ca/legdocs/mmis/2020/bu/bgrd/backgroundfile-158261.pdf>)

Appendices 1-3

(<http://www.toronto.ca/legdocs/mmis/2020/bu/bgrd/backgroundfile-158262.pdf>)

Communications

(August 31, 2020) E-mail from Andrea Gutierrez (BU.Supp.BU19.5.1)