

PH16.8 Attachment 3

ATTACHMENT #3

City of Toronto 24-Month Housing Plan

What the City of Toronto wants to accomplish:

- Create 3,000 permanent housing opportunities (2,000 of which are intended to include support services) through:
 - 1,000 permanent modular homes;
 - 1,000 new units through acquisitions and renovations; and
 - 1,000 new portable (and flexible) Canada-Ontario Housing Benefits (COHB)

The Funding Request

The City of Toronto has outlined the following costs and requests support for these initiatives to be shared by both the federal and provincial governments.

Expedited Development of Modular Housing

What	Year funding required	Support requested*	Details
1,000 permanent modular homes	2020 One-time grant	\$200 million	Capital funding to support the City's existing modular, rental housing program.
*The City will contribute \$228.5 million towards this plan through capital and operating funding as well as land value			

Flexible Acquisition and Enhanced Investment Program

What	Year funding required	Support requested	Details
1,000 new units through acquisitions and renovations	2020 One-time grant	\$475 million	Capital funding expanded to support the acquisition and renovation of properties to create new homes.

Scale up the Canada-Ontario Housing Benefit

What	Year funding required	Support requested	Details
1,000 new portable (and flexible) Canada-Ontario Housing Benefits (COHB)	2020	\$3.5 million	Move 1,000 residents into permanent housing by assisting with rental costs. The COHB pays the difference between 30 per cent of the household's income and the average market rent in the area. For recipients of social assistance, the COHB pays the difference between the shelter

			allowance and the household's rent and utilities costs.
	2021 and annually thereafter	\$7 million	Continue keeping these residents housed by assisting with rental costs.

Increased Housing and Support Services

What	Year funding required	Support requested	Details
Assist 2,000 clients moving from shelters into permanent housing	2020 and annually thereafter	\$48 million	Ongoing investments in housing benefits and support services will help a range of individuals maintain their housing in the long term. This complements required federal and provincial health resources for the mental health and addictions sector to support those most vulnerable.