

Risk Category	Risk
Reputational	Actions taken by TAF staff, Board or Committees or by LC3 colleagues damage TAF's reputation in the eyes of its stakeholders, funders and/or the public.
Operational	Staff capacity and/or governance capacity are inadequate to deliver on TAF's mandate.
	TAF's activities give rise to legal liability or litigation.
	TAF experiences an Information Technology disruption.
Program	Risk aversion constrains TAF's ability to fulfill mandate.
	External factors affect TAF's ability to reduce carbon emissions.
Financial	TAF's financial situation deteriorates.
	TAF mismanages its finances.
Political	TAF loses its endowment(s).