



## REPORT FOR INFORMATION

# Minutes from the Investment Committee Meeting held 20 August 2020

**Date:** 22 October 2020  
**To:** Toronto Atmospheric Fund Board of Directors  
**From:** Vice President, Impact Investing

### MEETING MINUTES

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#### 1. Welcome, Introductions, Acknowledgments

Acknowledgement and thanks to participants in the call.

#### 2. Review of Agenda

Accepted.

#### 3. Declarations of Interest pursuant to the *Municipal Conflict of Interest Act*

Nil.

#### 4. Review of Minutes

*(Confidential - security of the property of the Board)*

Investment Committee Meeting Confidential Meeting Notes of 8 July 2020, submitted by Tim Stoate, VP Impact Investing.

*Moved by Kim Marshall that the Committee recess its public session to meet in closed session to consider Item 4, "Review of Minutes", as the item relates to the security of the property of the municipality or local board (Carried).*

*Moved by Mike LeClair that the Committee receive the item for information (Carried).*

#### 5. Direct Investment - Update

*(Confidential - security of the property of the Board)*

Direct Investment Update, Item 5 of 13 August 2020, submitted by Tim Stoate, VP Impact Investing.

*Moved by Kim Marshall that the Committee recess its public session to meet in closed session to consider Item 5, "Direct Investment - Update", as the item relates to the security of the property of the municipality or local board (Carried).*

*Moved by Jason Kotler that the Committee confirm its instructions to staff in closed session (Carried).*

## **6. Direct Investment – Update**

*(Confidential - security of the property of the Board)*

Potential Direct Investment - Update, Item 6 of 13 August 2020, submitted by Tim Stoate, VP Impact Investing.

*Moved by Kim Marshall that the Committee recess its public session to meet in closed session to consider Item 6, "Potential Direct Investment Update", as the item relates to the security of the property of the municipality or local board (Carried).*

*Moved by Stephen Simpson that the Committee confirm its instructions to staff in closed session (Carried).*

## **7. Reporting**

*(Confidential - security of the property of the Board)*

Compliance Statement, Item 7 of 13 August 2020, submitted by Tim Stoate, VP Impact Investing.

*Moved by Kim Marshall that the Committee recess its public session to meet in closed session to consider Item 7, "Compliance Statement", as the item relates to the security of the property of the municipality or local board (Carried).*

*Moved by Graham McBride that the Committee confirm its instructions to staff in closed session (Carried).*

## **8. Reporting**

*(Confidential - security of the property of the Board)*

Transaction Pipeline, Item 7 of 13 August 2020, submitted by Tim Stoate, VP Impact Investing.

*Moved by Kim Marshall that the Committee recess its public session to meet in closed session to consider Item 8, "Transaction Pipeline", as the item relates to the security of the property of the municipality or local board (Carried).*

*Moved by Rob Roberti that the Committee receive the item for information (Carried).*

## **9. Reporting**

*(Confidential - security of the property of the Board)*

Proteus Q2 Report, Item 9 of 13 August 2020, submitted by Ryan Kuruliak, Proteus Investment Advisors.

Moved by Kim Marshall that the Committee recess its public session to meet in closed session to consider Item 9, "Proteus Q2 Report", as the item relates to the security of the property of the municipality or local board (Carried).

Moved by Terry Vaughan that the Committee confirm its instructions to staff in closed session (Carried).

## 10. Other Business

Verbal reminder of proposed September 'Strategy' meeting.

## ATTENDANCE AND MEETING SESSIONS

Date and Time	Quorum	Members
20-08-2020 8:30am-8:45am (Public Session)	Present	<i>Present:</i> Kim Marshall (Chair); Kiki Anadu; Shelley Carroll; Rob Eberschlag; Hyewon Kong; Jason Kotler; Jacoline Loewen; Mike LeClair; Graham McBride; Parminder Sandhu; Stephen Simpson; Rob Roberti; Terry Vaughan <i>Not Present:</i> Bill Crossland
20-08-2020 8:45am-9:40am (Closed Session)	Present	<i>Present:</i> Kim Marshall (Chair); Kiki Anadu; Shelley Carroll; Rob Eberschlag; Hyewon Kong; Jason Kotler; Jacoline Loewen; Mike LeClair; Graham McBride; Parminder Sandhu; Stephen Simpson; Rob Roberti; Terry Vaughan <i>Not Present:</i> Bill Crossland
20-08-2020 9:40am-10:25 (Closed Session)	Present	<i>Present:</i> Kim Marshall (Chair); Kiki Anadu; Shelley Carroll; Rob Eberschlag; Hyewon Kong; Jason Kotler; Mike LeClair; Graham McBride; Parminder Sandhu; Stephen Simpson; Rob Roberti; Terry Vaughan <i>Not Present:</i> Bill Crossland; Jacoline Loewen
20-08-2020 10:25am-10:30am (Public Session)	Present	<i>Present:</i> Kim Marshall (Chair); Kiki Anadu; Shelley Carroll; Rob Eberschlag; Hyewon Kong; Jason Kotler; Mike LeClair; Graham McBride; Parminder Sandhu; Stephen Simpson; Rob Roberti; Terry Vaughan <i>Not Present:</i> Bill Crossland; Jacoline Loewen

## CONTACT

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