

Community Centres – 2020 Audited Financial Statements

Date: June 22, 2021
To: Audit Committee
From: Auditor General
Wards: All

SUMMARY

The purpose of this report is to provide the Audit Committee and City Council with the 2020 audited financial statements of Community Centres.

The 2020 audited financial statements for the 10 Community Centres are presented to Audit Committee after approval by their respective Boards of Management. At this time, the audits of eight community centres have been completed, one audit is in progress and one has not yet started. Depending on when the remaining two audits are completed, the Independent Auditor's Reports, accompanying financial statements and management control letters (if applicable) will be presented at a subsequent meeting of the Audit Committee.

For the eight completed Community Centres, each Community Centre's Independent Auditor's Report and accompanying financial statements is attached to this report.

RECOMMENDATIONS

The Auditor General recommends that:

1. City Council receive the 2020 audited financial statements of Community Centres attached to this report.

FINANCIAL IMPACT

The recommendation in this report has no financial impact.

DECISION HISTORY

The protocol relating to financial statements and management letters for Agencies and Corporations requires the governing body of each entity, subsequent to review and approval, to submit to the Audit Committee, for information purposes, copies of audited financial statements and management letters. Management responses are to be

appended to each management letter. The Audit Committee also requested that the financial statements and management letters of all Community Centres and Arenas be submitted to Audit Committee at the same time.

COMMENTS

This report provides City Council with the 2020 audited financial statements of the following Community Centres:

- 519 Church Street Community Centre
- Applegrove Community Complex
- Cecil Community Centre
- Central Eglinton Community Centre
- Community Centre 55
- Eastview Neighbourhood Community Centre
- Ralph Thornton Community Centre
- Waterfront Neighbourhood Centre

Each Community Centre's Independent Auditor's Report and accompanying financial statements is attached to this report.

The audited financial statements for the following entity was in progress at the time of preparation of this report:

- Scadding Court Community Centre

Additionally, the audit of the financial statements for the following entity had not started at the time of preparation of this report:

- Swansea Town Hall Community Centre

CONTACT

Tara Anderson, Assistant Auditor General, Auditor General's Office
Tel: 647-461-7013; E-mail: Tara.Anderson@toronto.ca

SIGNATURE

Beverly Romeo-Beehler
Auditor General

ATTACHMENTS

2020 Audited Financial Statements - Community Centres:

Attachment 1: Financial Statements – 519 Church Street Community Centre

Attachment 2: Financial Statements – Applegrove Community Complex

Attachment 3: Financial Statements – Cecil Community Centre

Attachment 4: Financial Statements – Central Eglinton Community Centre

Attachment 5: Financial Statements – Community Centre 55

Attachment 6: Financial Statements – Eastview Neighbourhood Community Centre

Attachment 7: Financial Statements – Ralph Thornton Community Centre

Attachment 8: Financial Statements – Waterfront Neighbourhood Centre