



December 22, 2020

John Elvidge
Interim City Clerk
Toronto City Hall
100 Queen Street West
Toronto, ON M5H 2N2

Dear John Elvidge:

Subject: TTC 15-Year Capital Investment Plan & 2021 – 2030 Capital Budget & Plan

Recommendation:

The Toronto Transit Commission Board recommends that City Council:

1. Approve the staff recommended TTC 2021-2030 Base Capital Budget & Plan of \$11.689 billion as outlined in Appendix A of this report;
2. Approve the staff recommended TTC 2021-2030 Capital Budget & Plan of \$217.781 million for Transit Expansion Projects including the completion of the remaining scope for the Toronto-York Spadina Subway Extension, SRT Life Extension Overhaul for Line 2 Subway Extension (formerly Scarborough Subway Extension) and Waterfront Transit as outlined in Appendix A of this report.

Background

At its meeting on Monday, December 21, 2020, the TTC Board considered the attached report entitled “TTC 15-Year Capital Investment Plan & 2021 – 2030 Capital Budget & Plan”.

The Board adopted the recommendations in the staff report, as follows:

1. Approve the staff recommended TTC 2021-2030 Base Capital Budget & Plan of \$11.689 billion as outlined in Appendix A of this report;
2. Approve the staff recommended TTC 2021-2030 Capital Budget & Plan of \$217.781 million for Transit Expansion Projects including the completion of the remaining scope for the Toronto-York Spadina Subway Extension, SRT Life Extension Overhaul for Line 2 Subway Extension (formerly Scarborough Subway Extension) and Waterfront Transit as outlined in Appendix A of this report;



3. Forward this report to the City Budget Committee and the City Manager as the official 2021-2030 Capital Budget and Plan submission for the Toronto Transit Commission.

The recommendations of the Toronto Transit Commission Board as set out above are submitted for City Council approval through the Budget Committee.

Sincerely,

A handwritten signature in cursive script, reading "Chrisanne Finnerty".

Chrisanne Finnerty
Director - Commission Services

1-17
Attachment